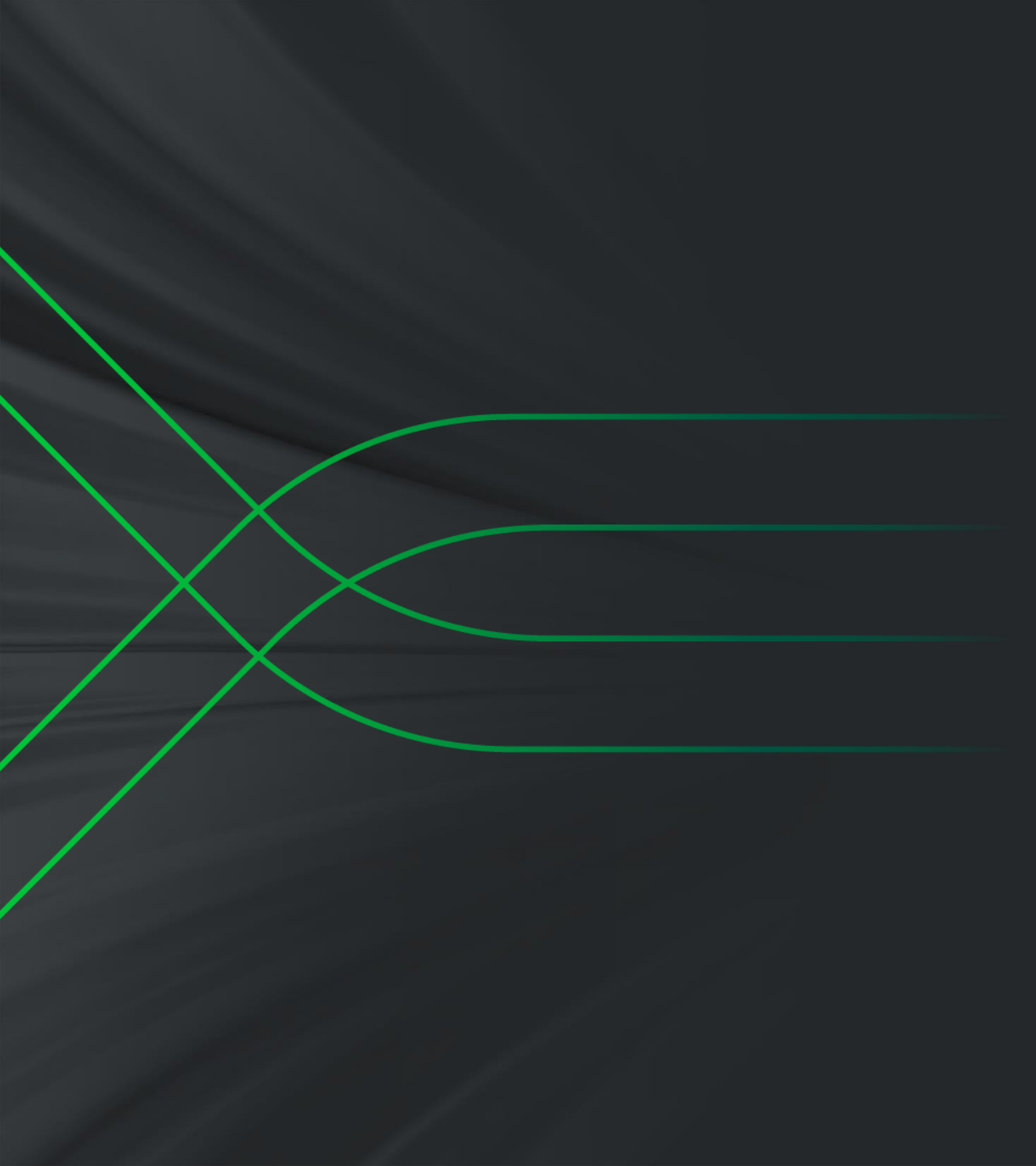
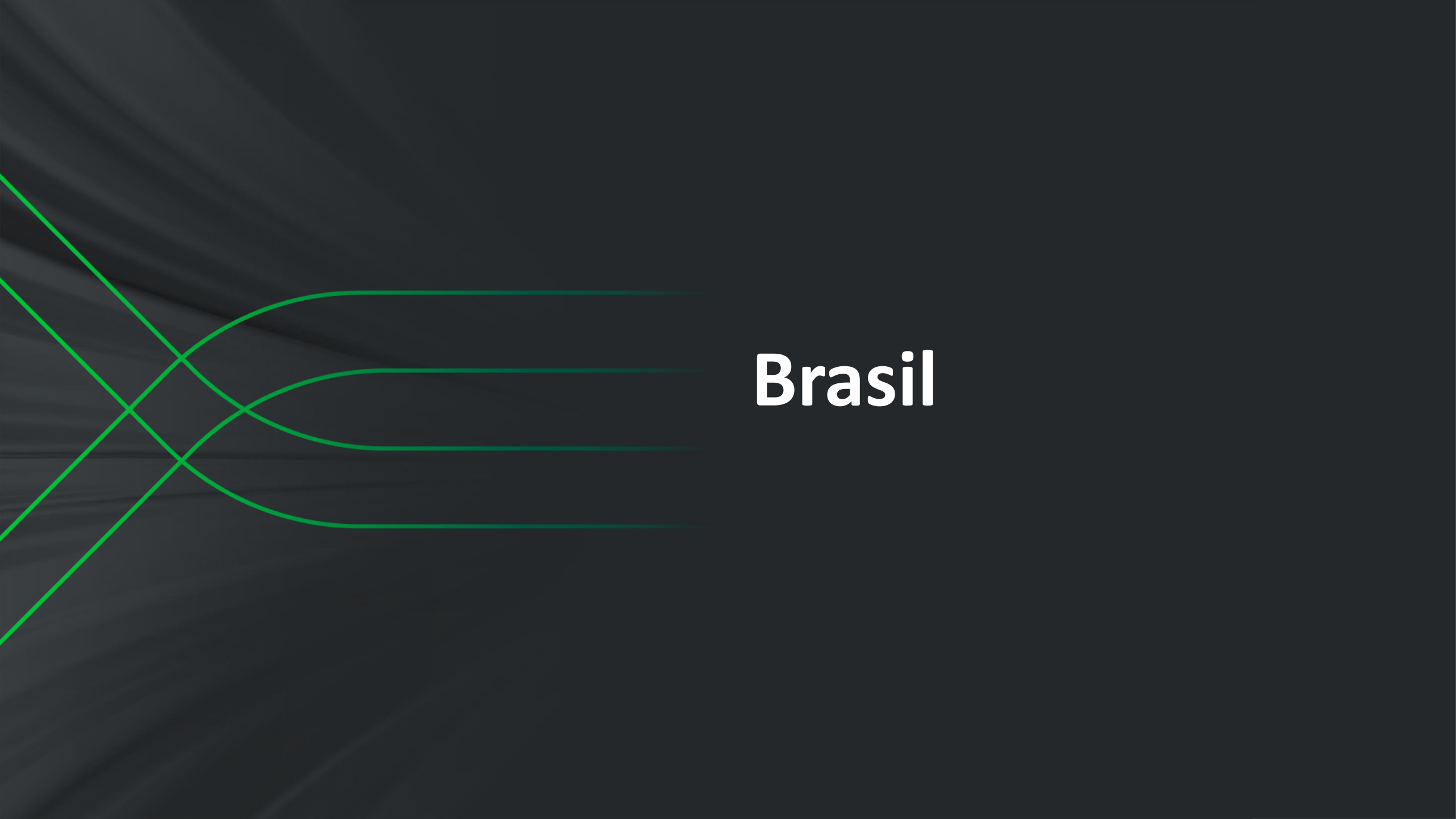




clave

An abstract graphic on the left side of the slide. It features several thin, bright green lines on a dark gray background. One line is straight and diagonal, while others are curved, creating a sense of movement and depth. The lines appear to be part of a larger, more complex design that is partially visible.

MULTIMERCADO MACRO

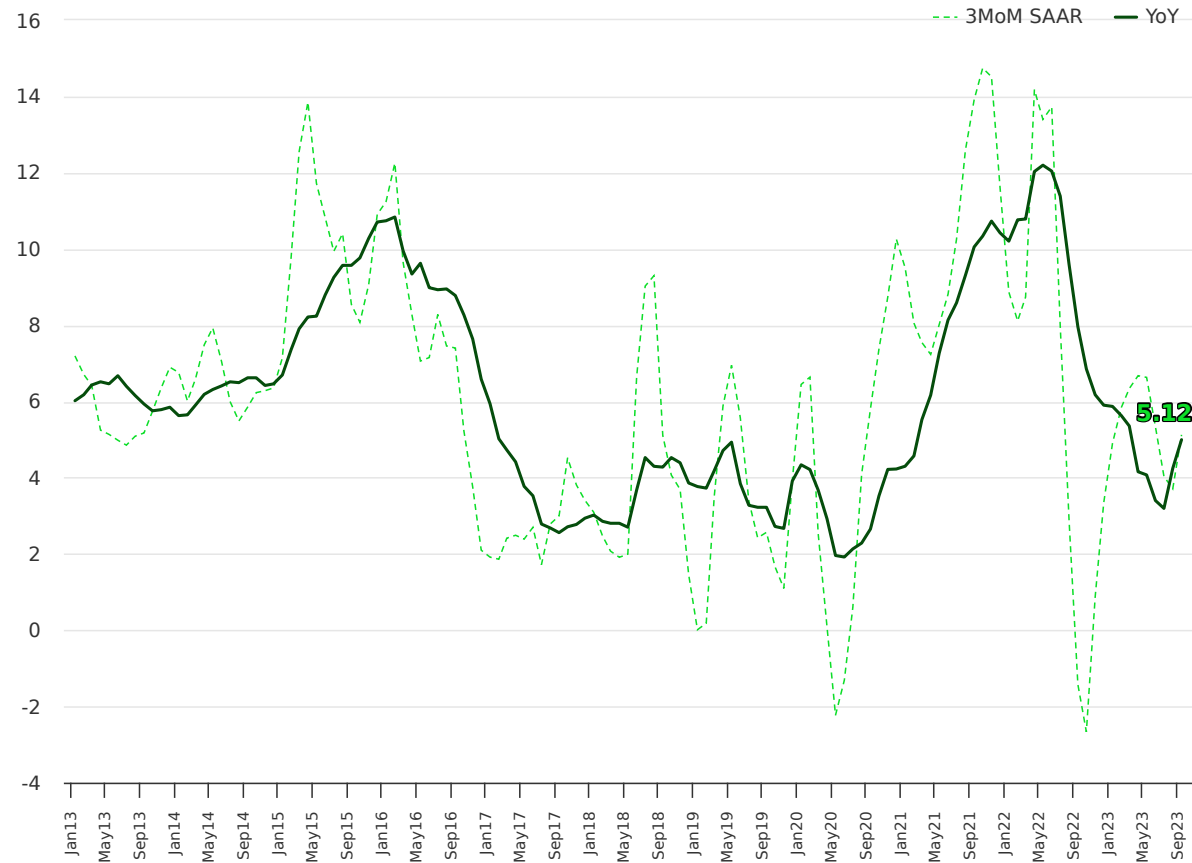
An abstract graphic on a dark gray background. On the left, two bright green lines intersect: one is a straight line sloping upwards from left to right, and the other is a curved line that starts from the bottom left, curves upwards and to the right, and then levels off into a horizontal line. This curved line forms the left side of a bracket-like shape that encompasses three horizontal green lines. These three horizontal lines are parallel to each other and extend from the bracket towards the right. The word "Brasil" is written in white, bold, sans-serif font to the right of the bracketed lines.

Brasil



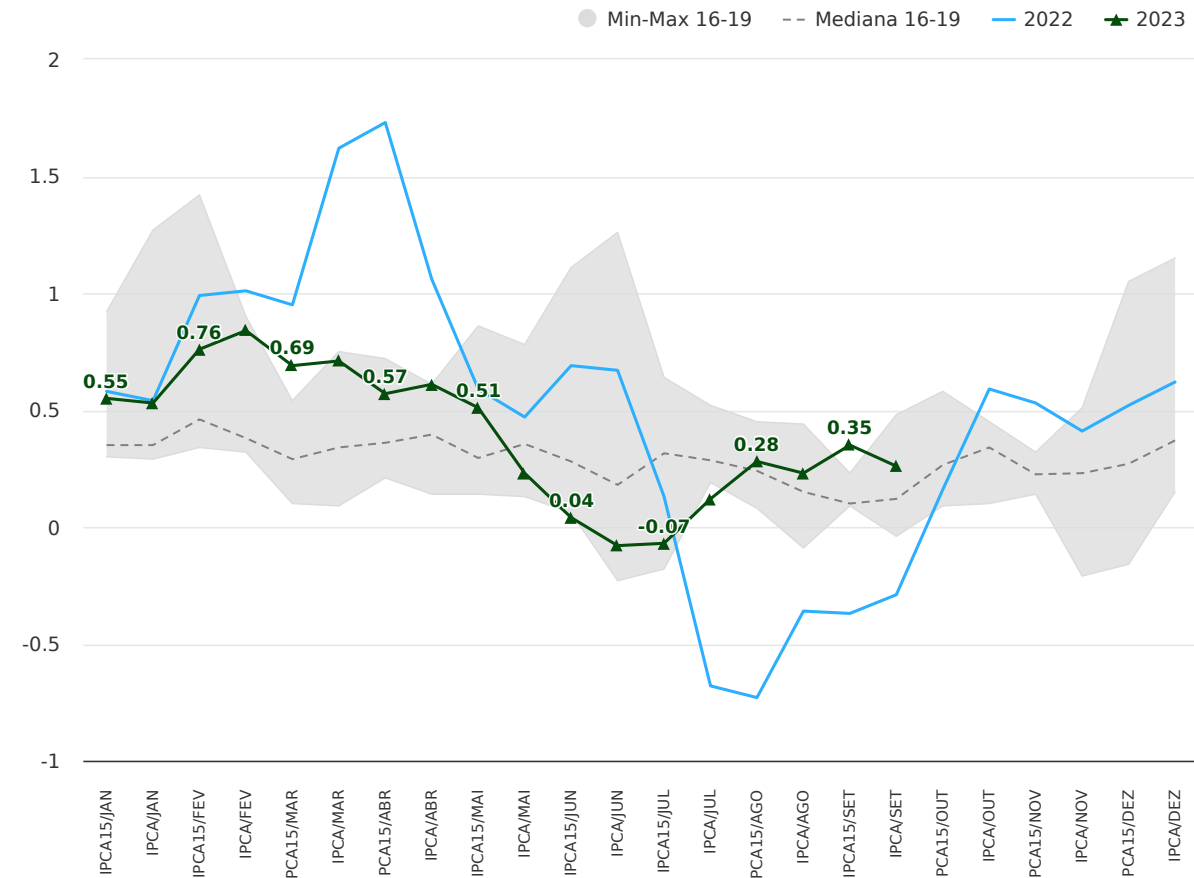
IPCA-15

IPCA-15



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19



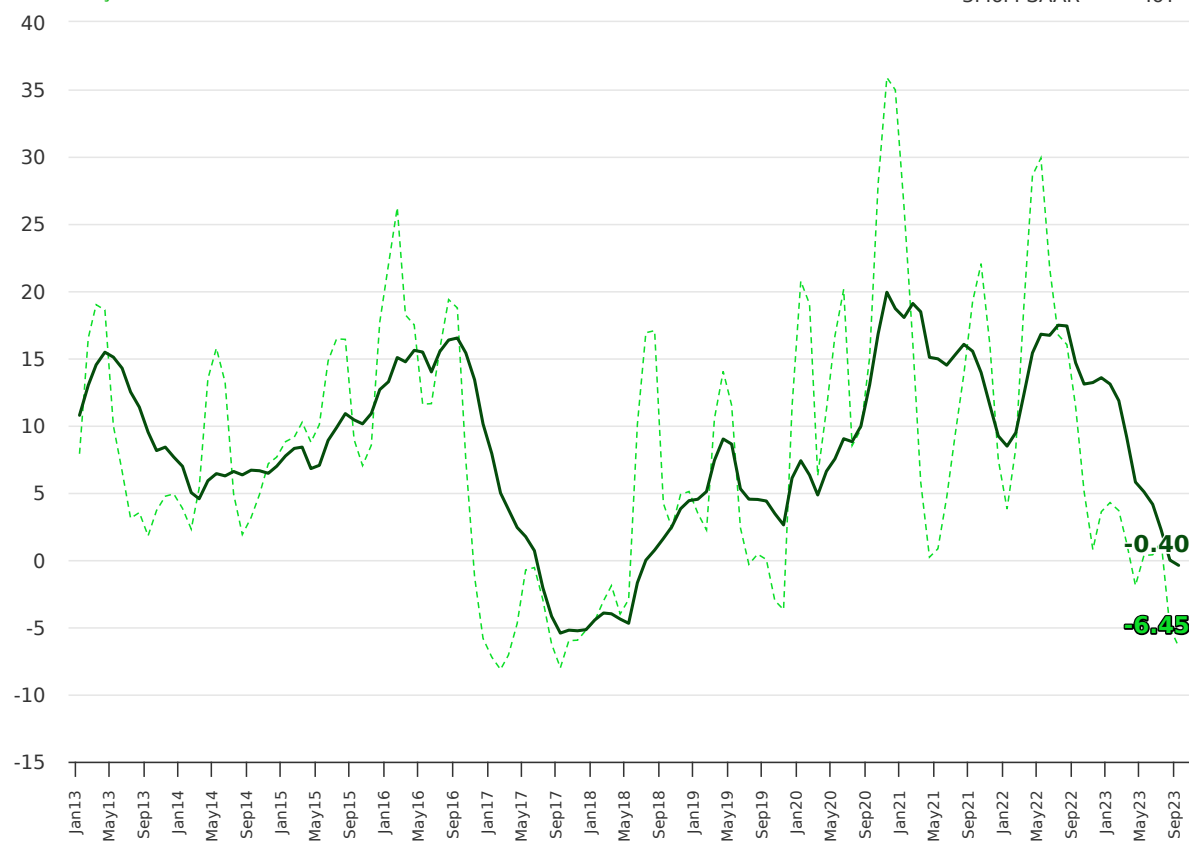
Fonte: IBGE e Clave Capital



Alimentação no domicílio

IPCA-15

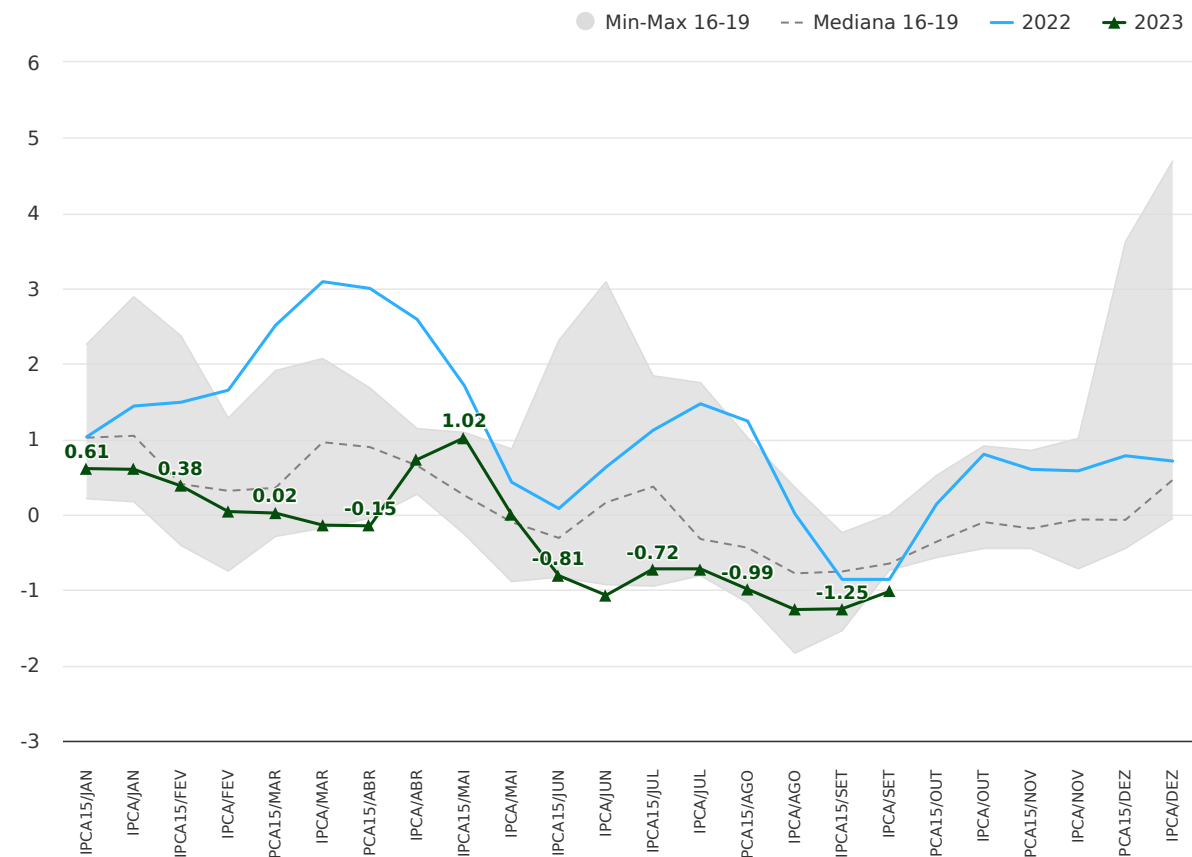
Alimentação no domicílio



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Alimentação no domicílio



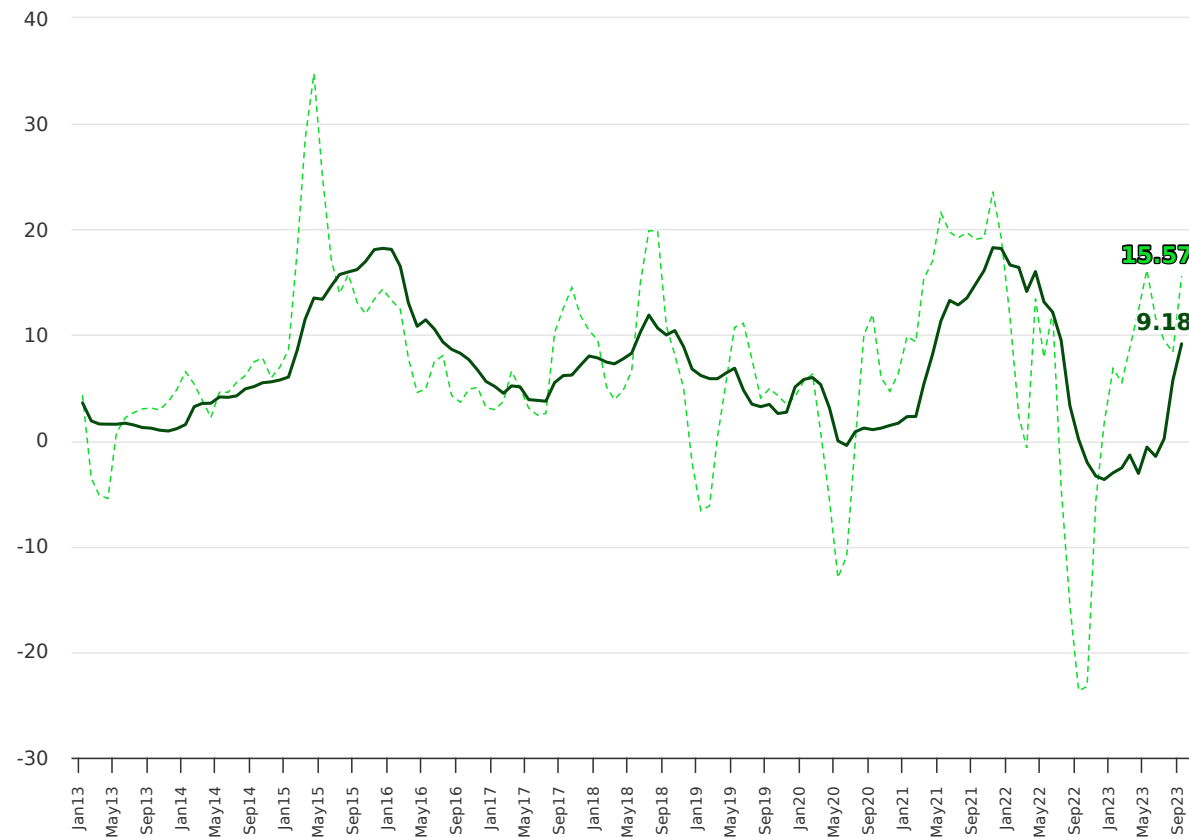
Fonte: IBGE e Clave Capital



Administrados

IPCA-15

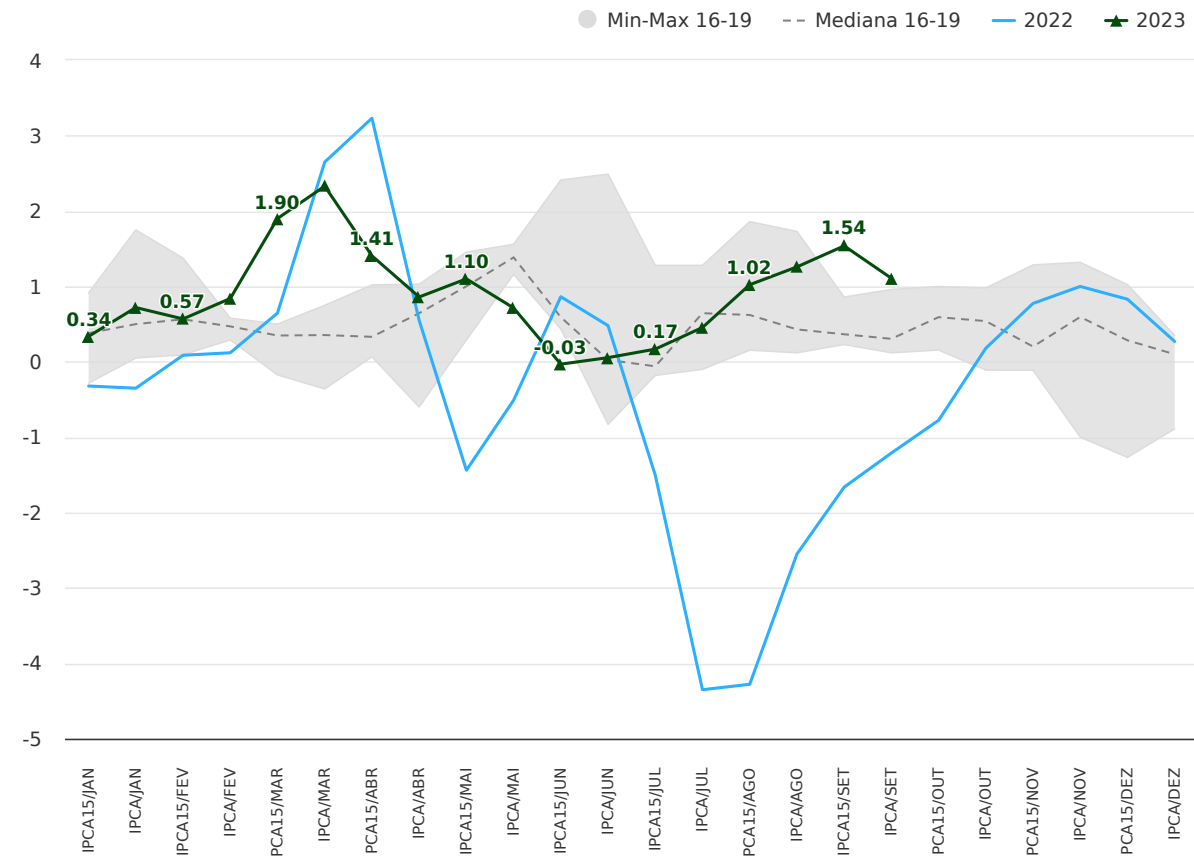
Administrados



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Administrados



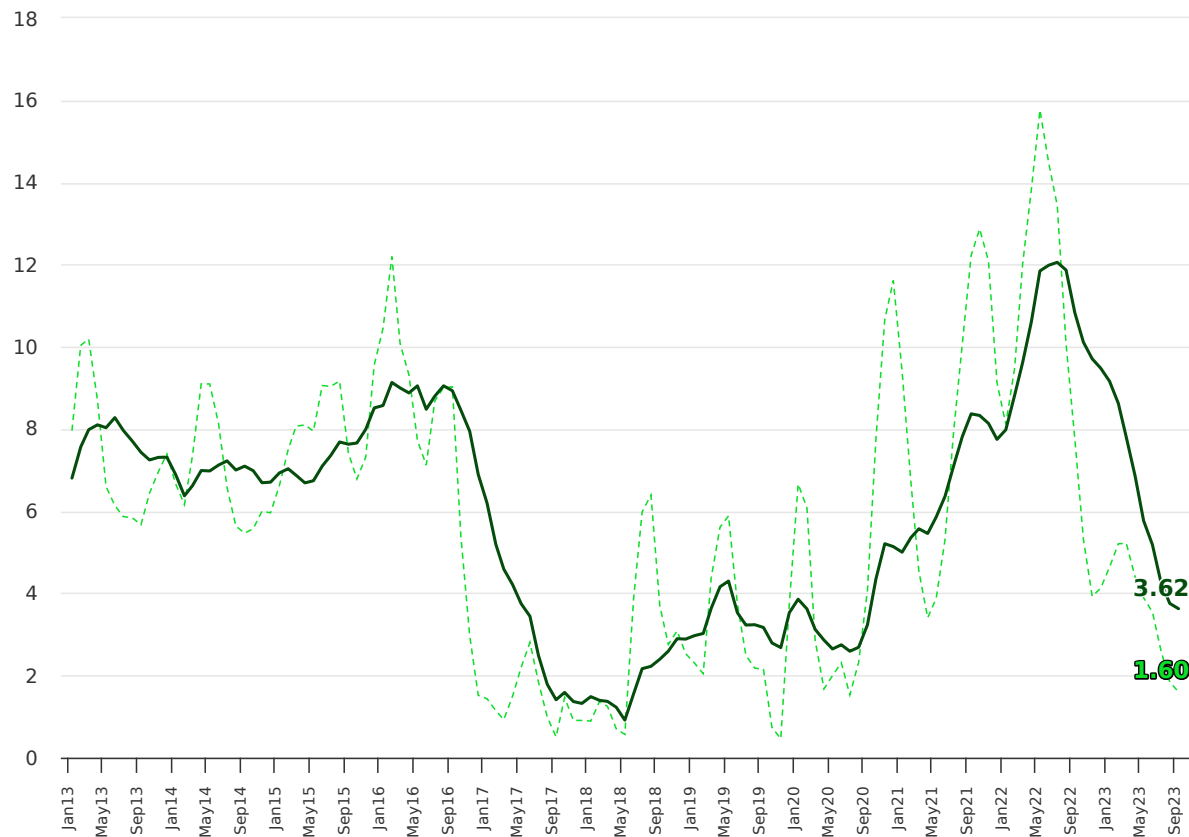
Fonte: IBGE e Clave Capital



Preços livres

IPCA-15

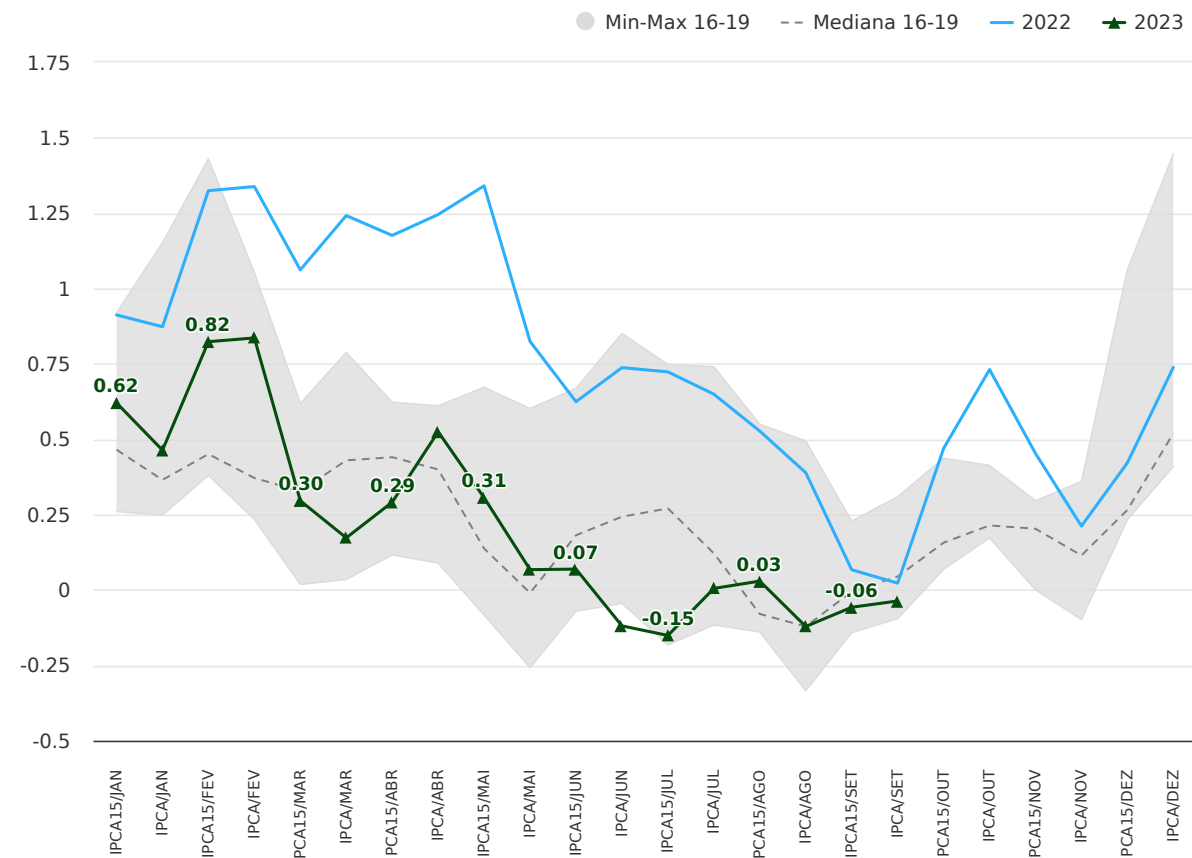
Preços livres



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Preços livres



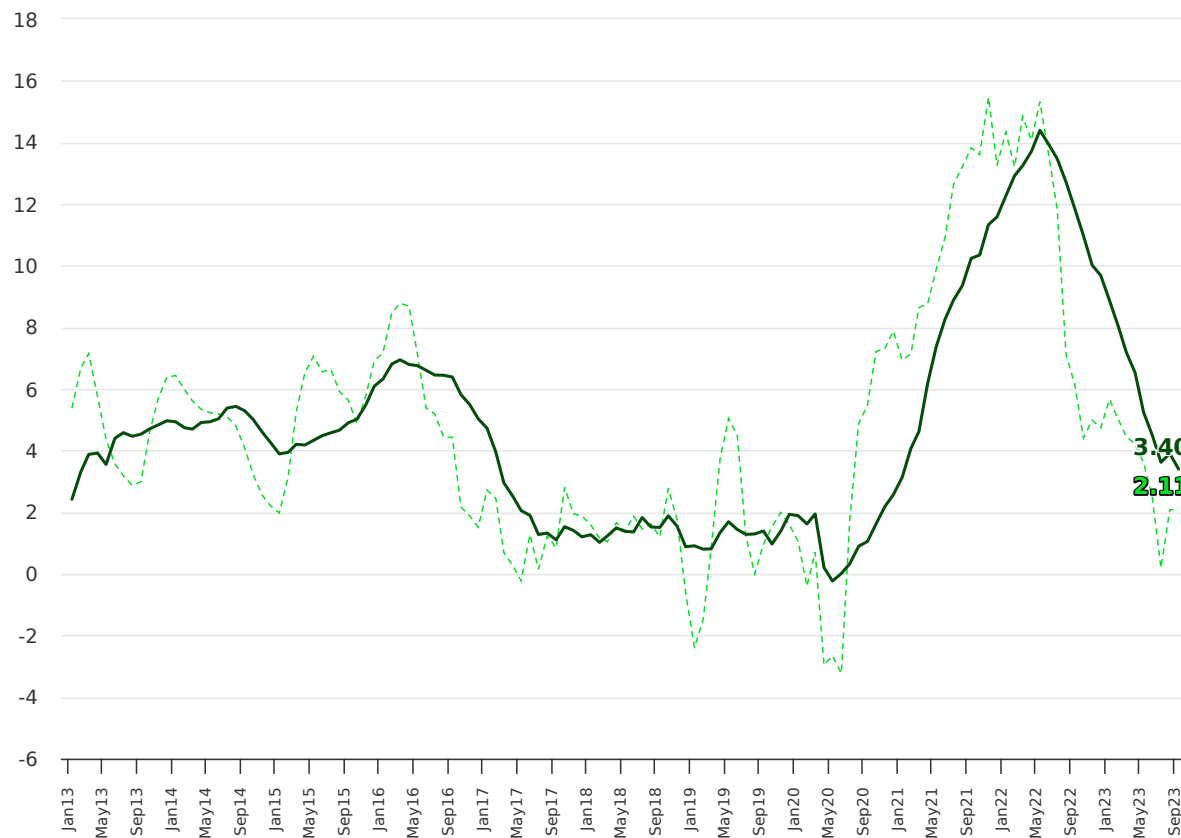
Fonte: IBGE e Clave Capital



Bens industriais

IPCA-15

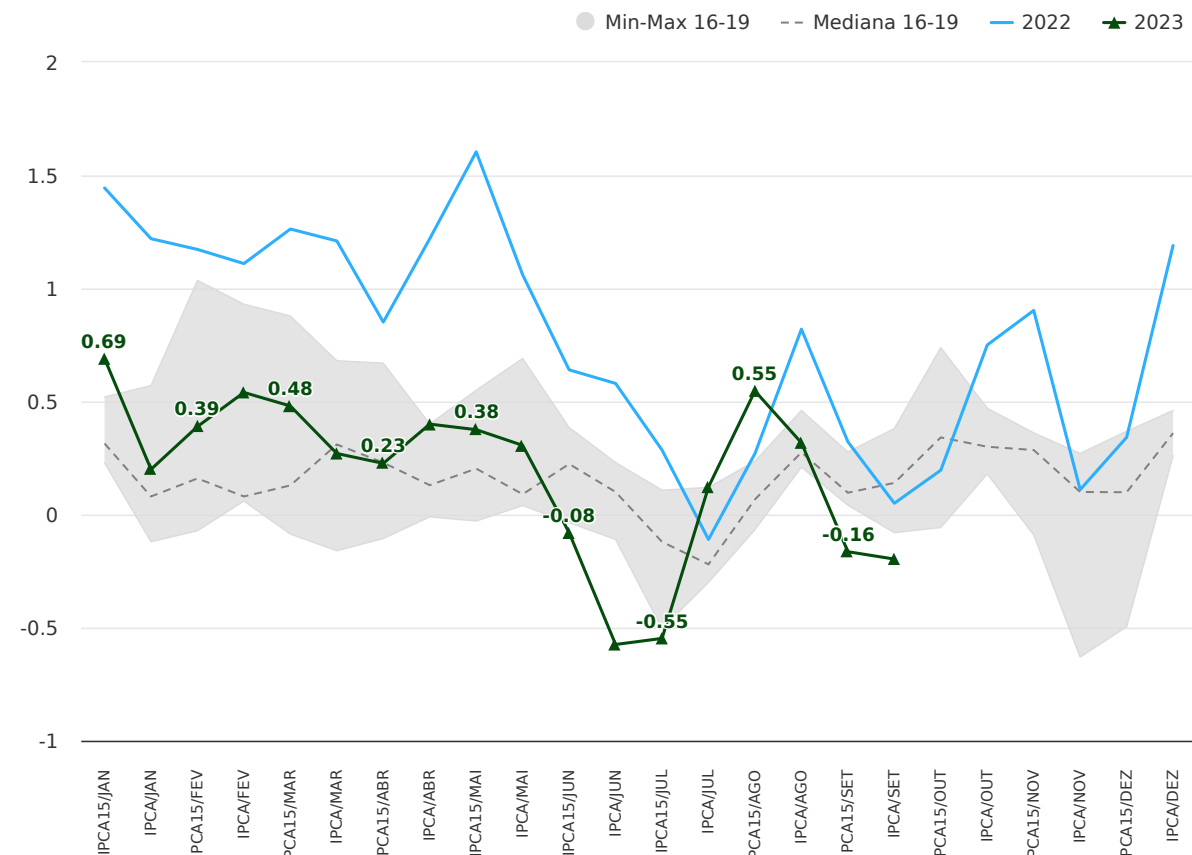
Bens industriais



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Bens industriais



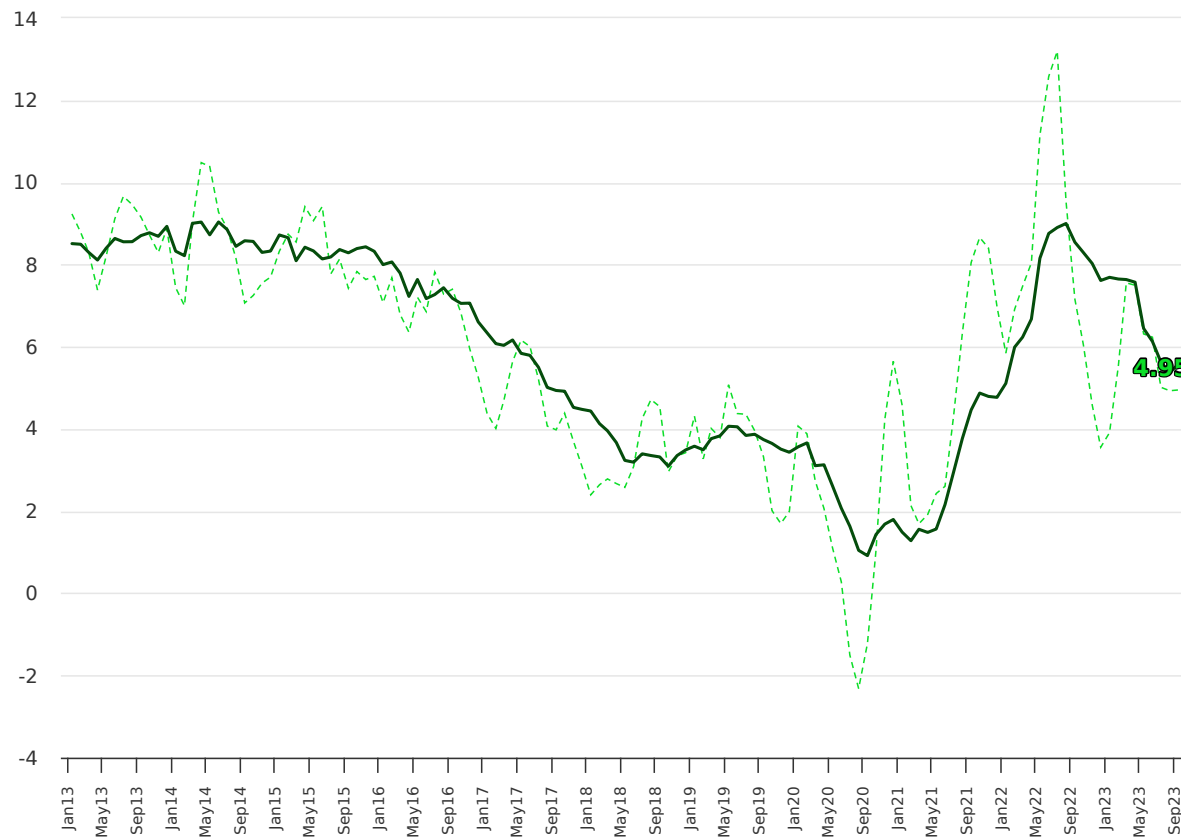
Fonte: IBGE e Clave Capital



Serviços

IPCA-15

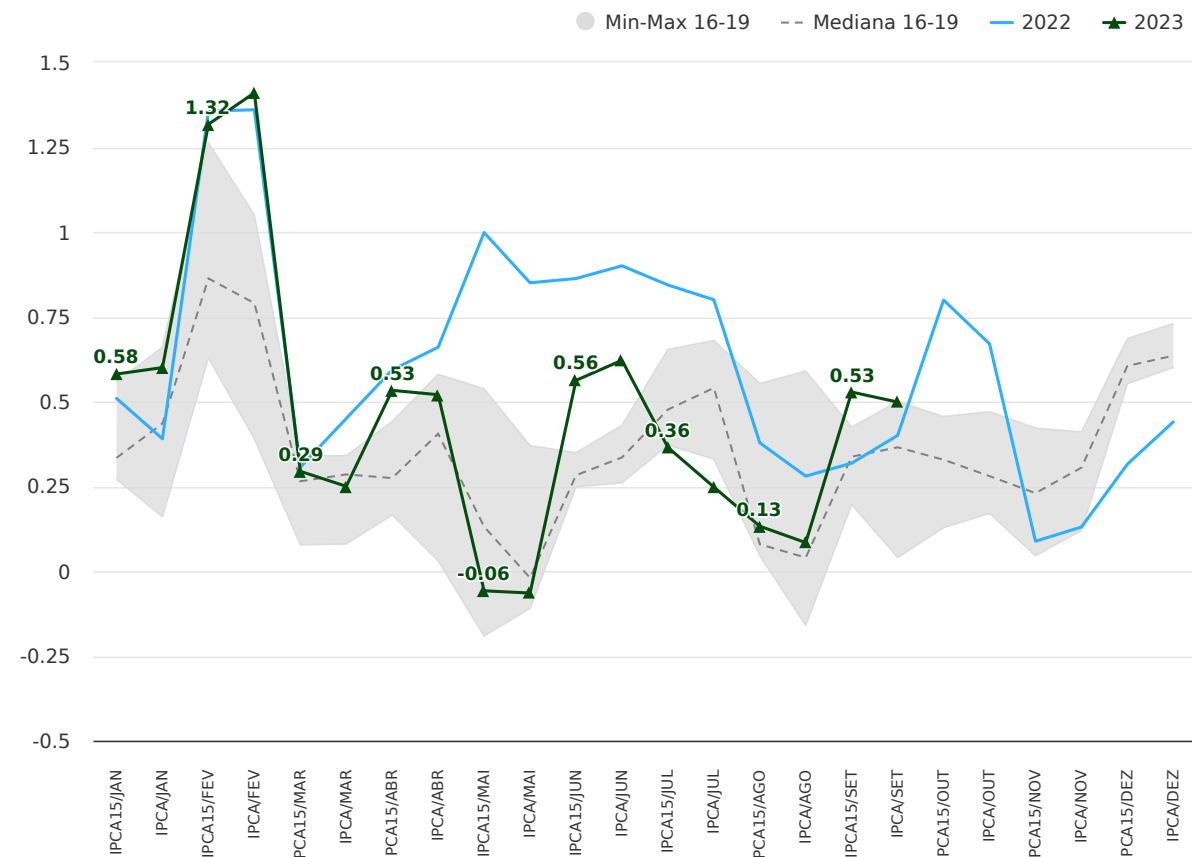
Serviços



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Serviços



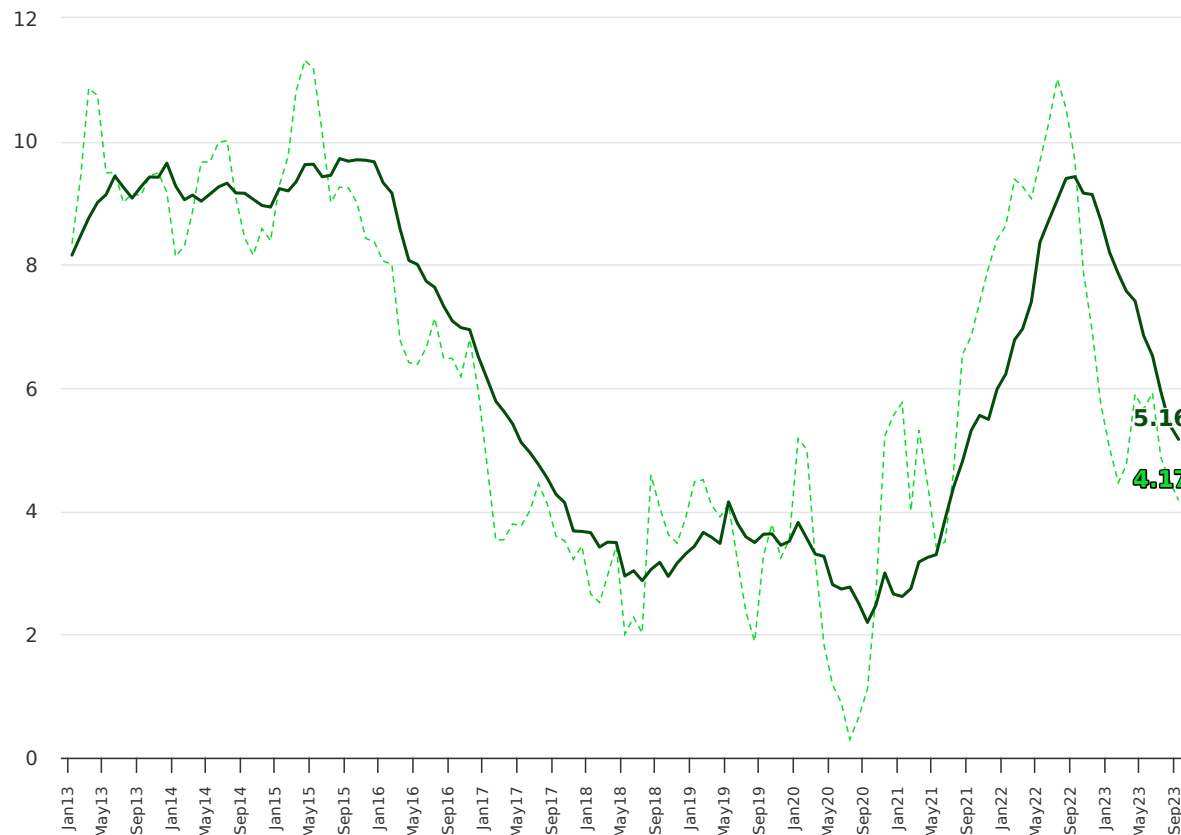
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Serviços subjacentes

IPCA-15

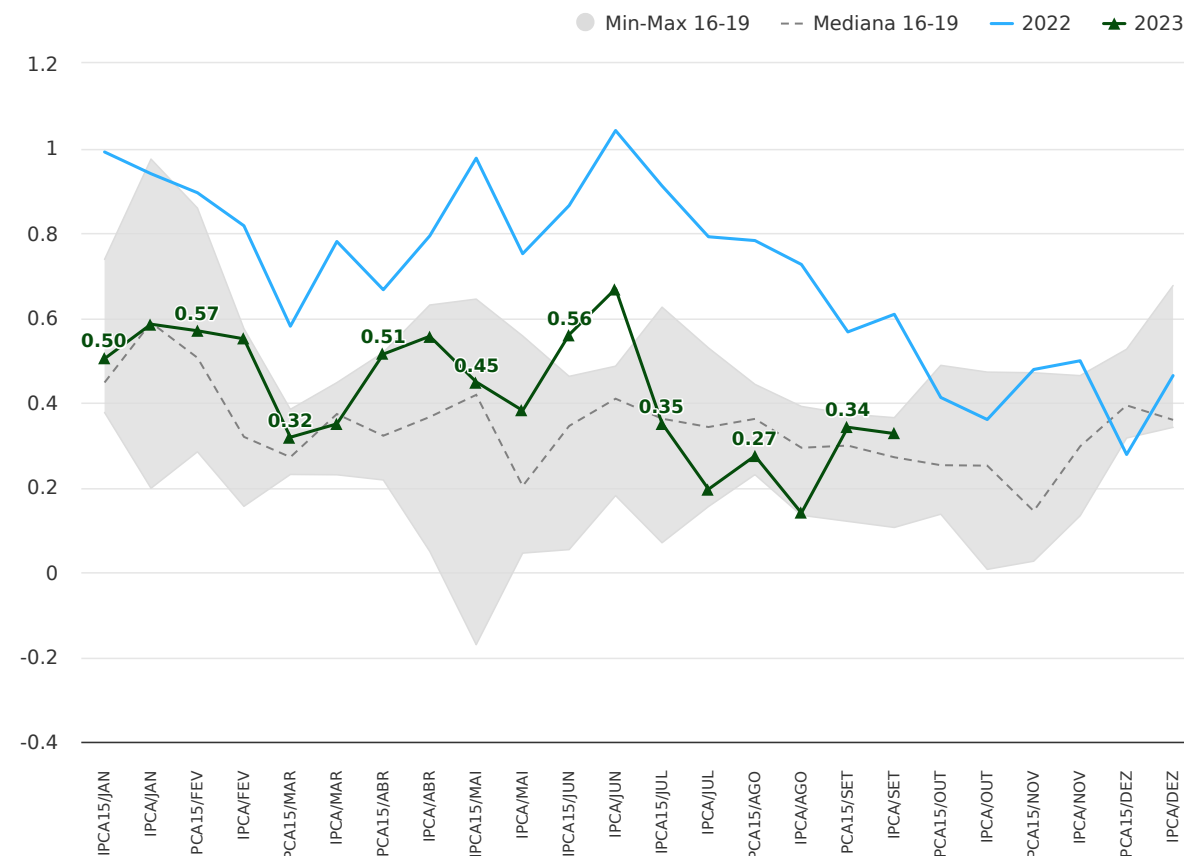
Serviços subjacentes



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Serviços subjacentes



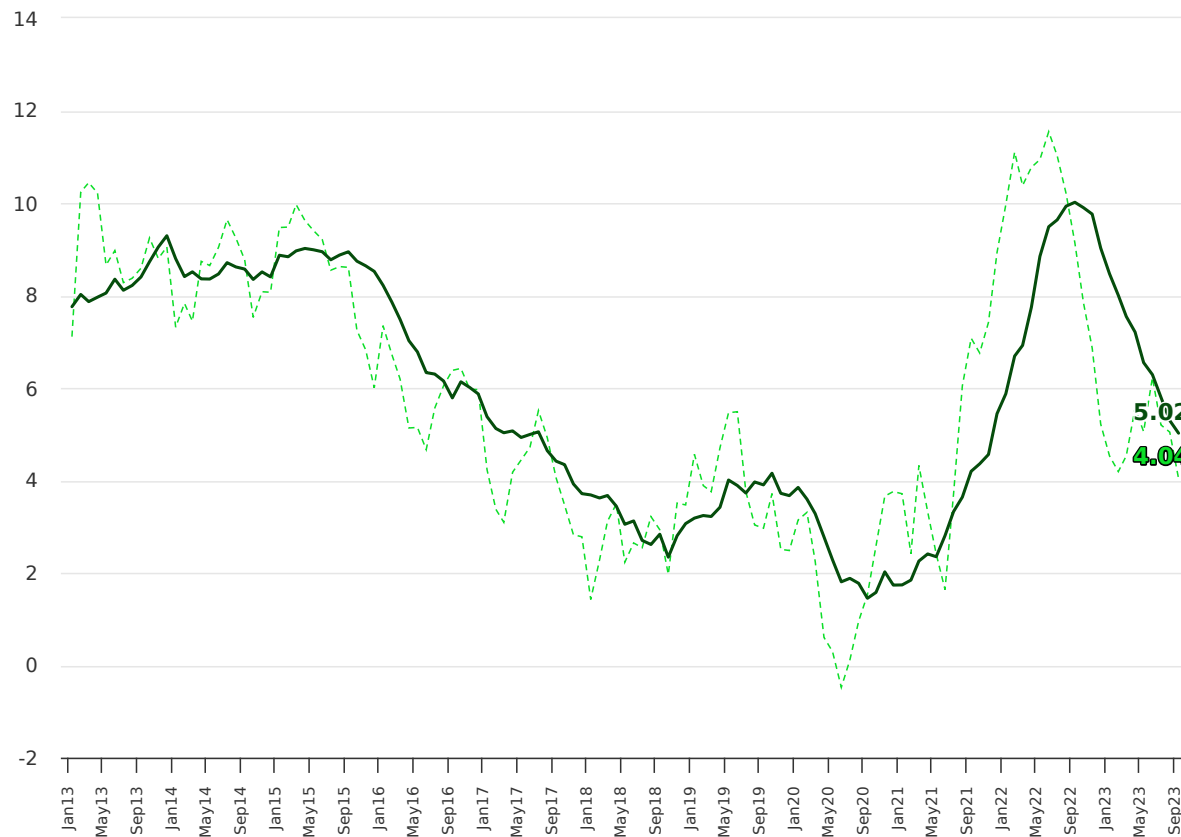
Fonte: IBGE e Clave Capital



Serviços Subjacentes Ex-Alim fora

IPCA-15

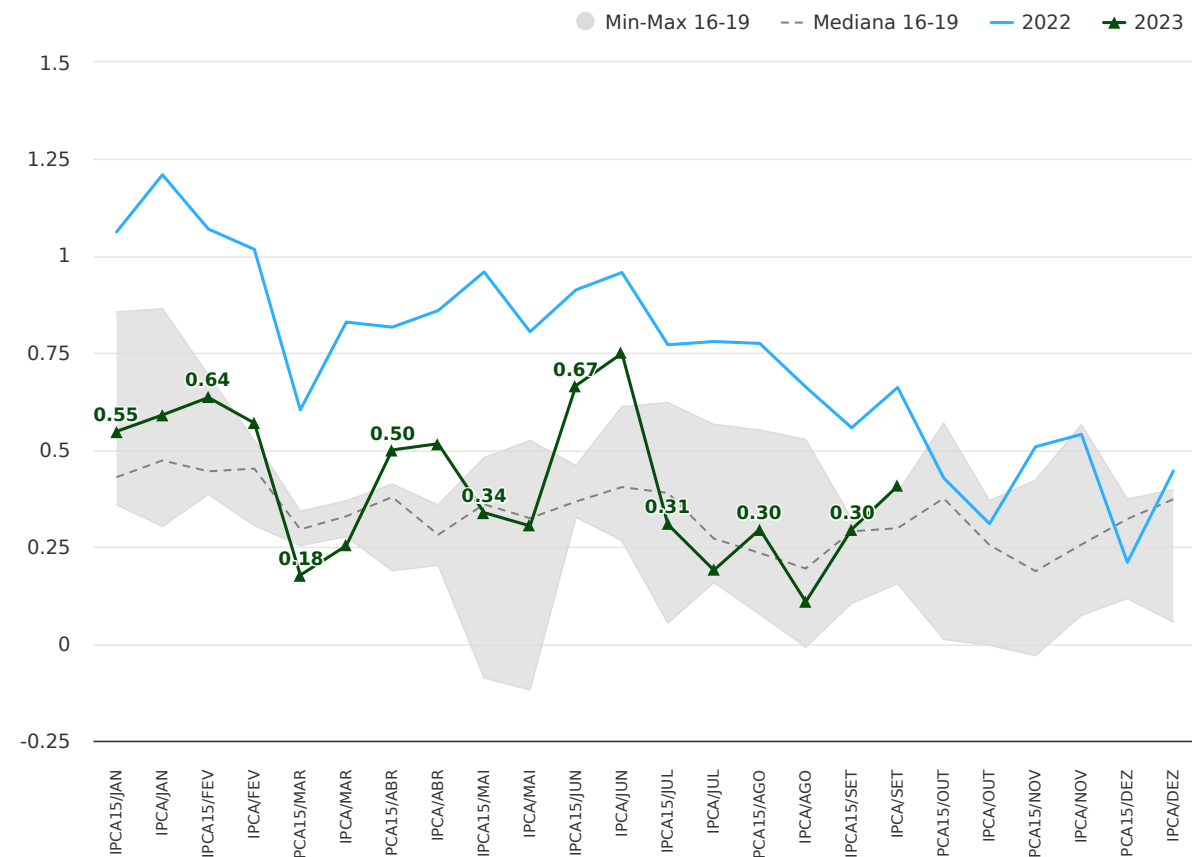
Serviços Subjacentes Ex-Alim fora



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Serviços Subjacentes Ex-Alim fora



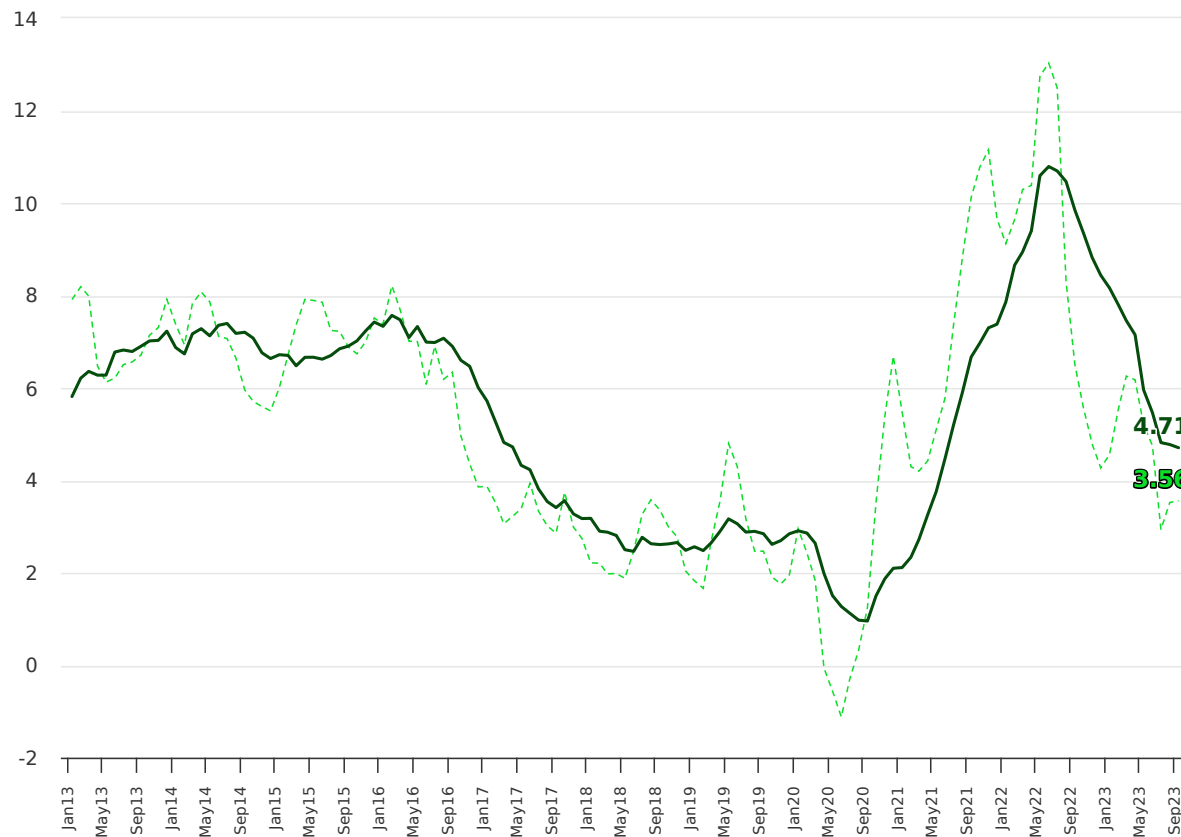
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Núcleo Ex0

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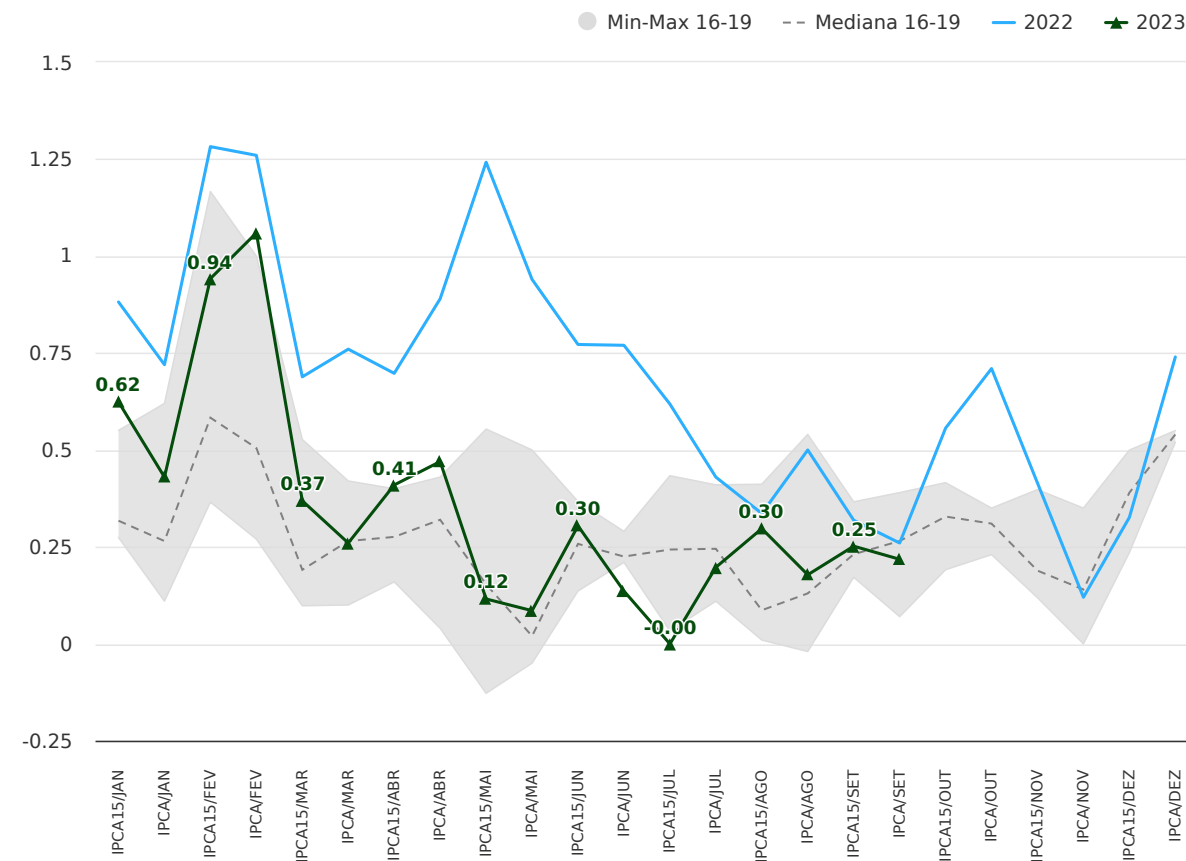
Núcleo Ex0



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Núcleo Ex0



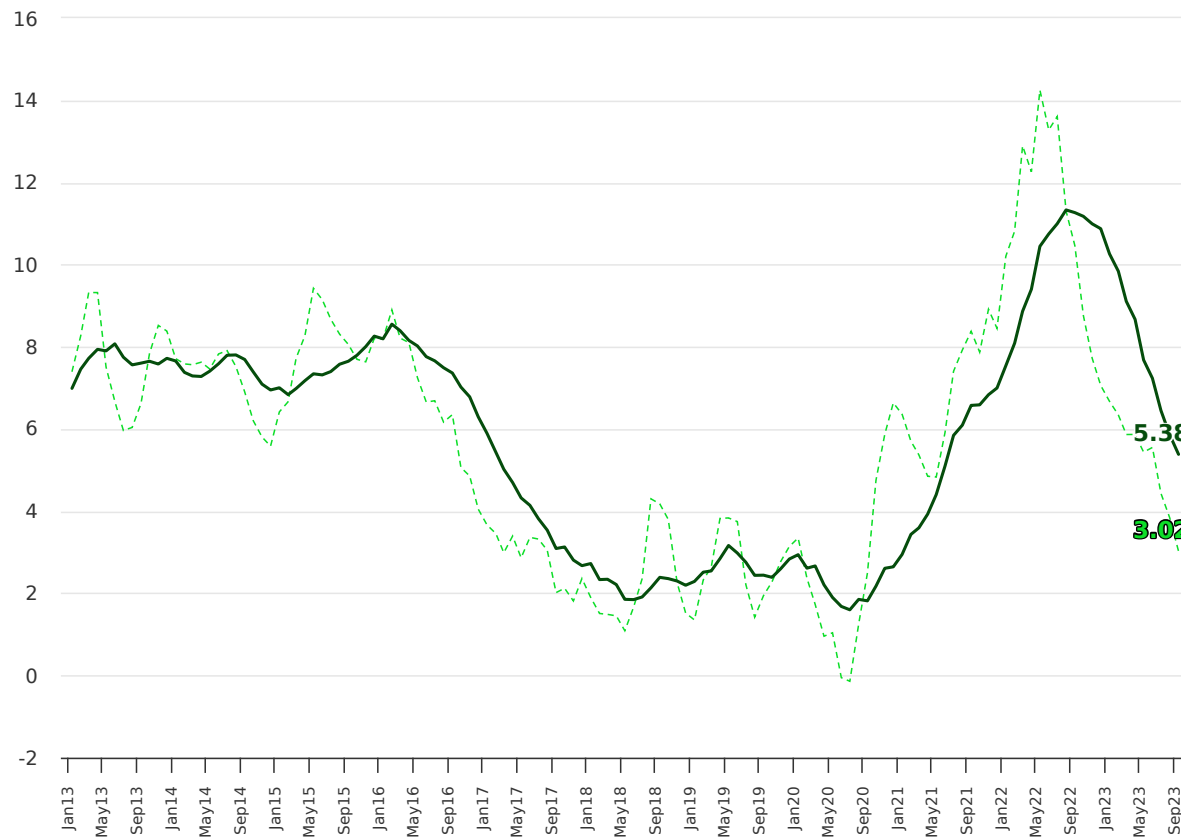
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Núcleo Ex2

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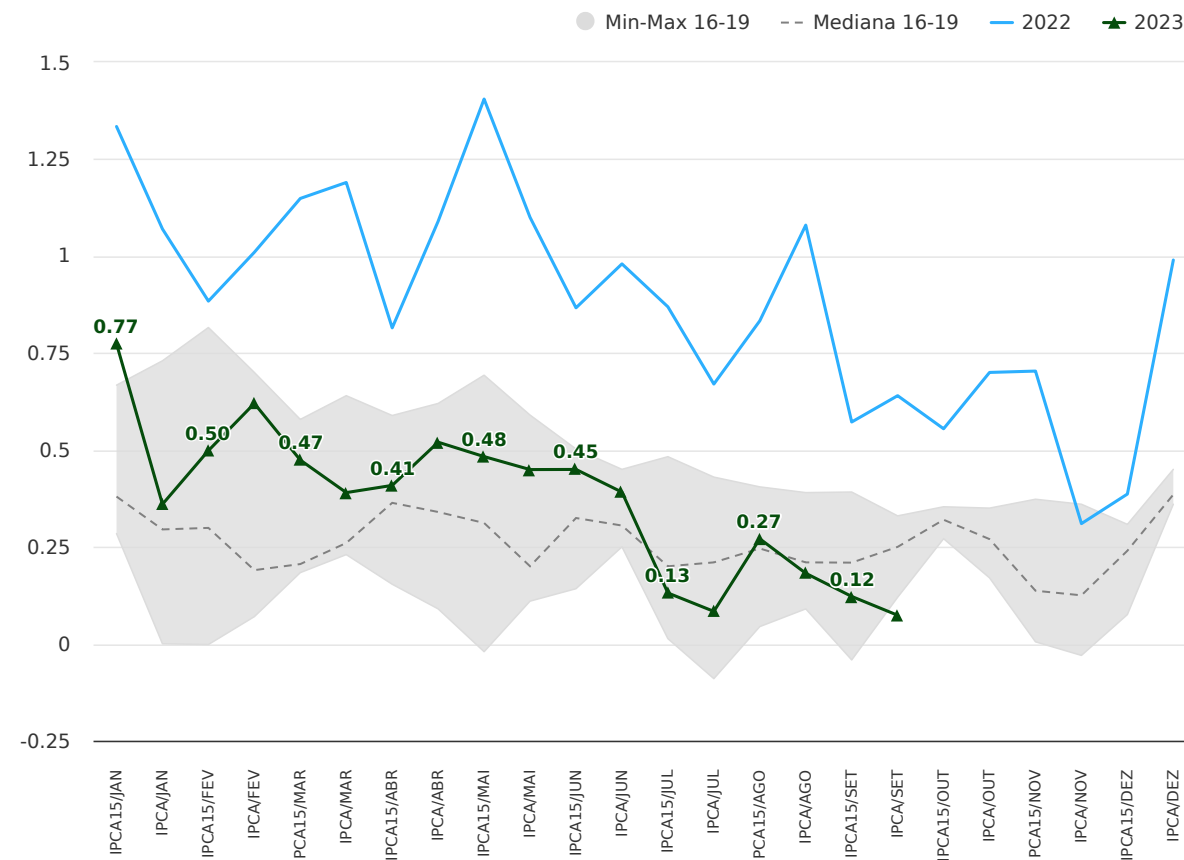
Núcleo Ex2



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Núcleo Ex2



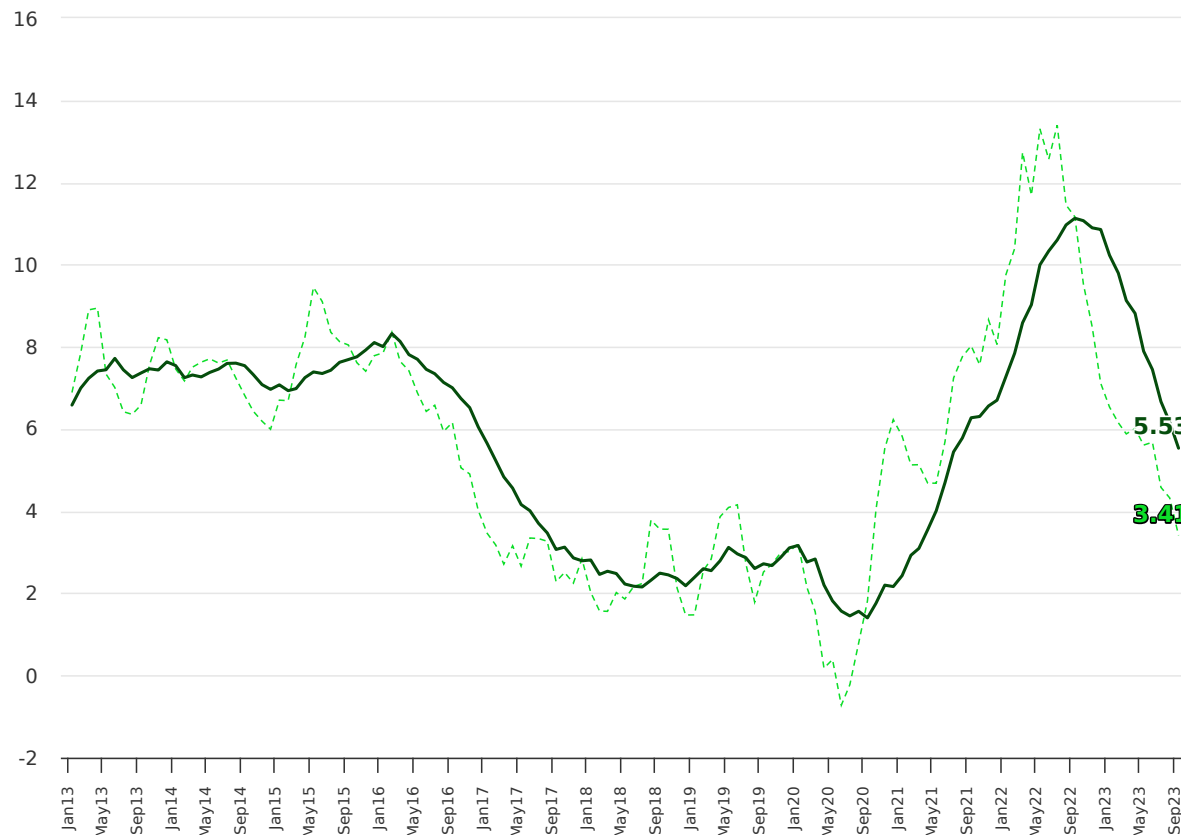
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Núcleo Ex3

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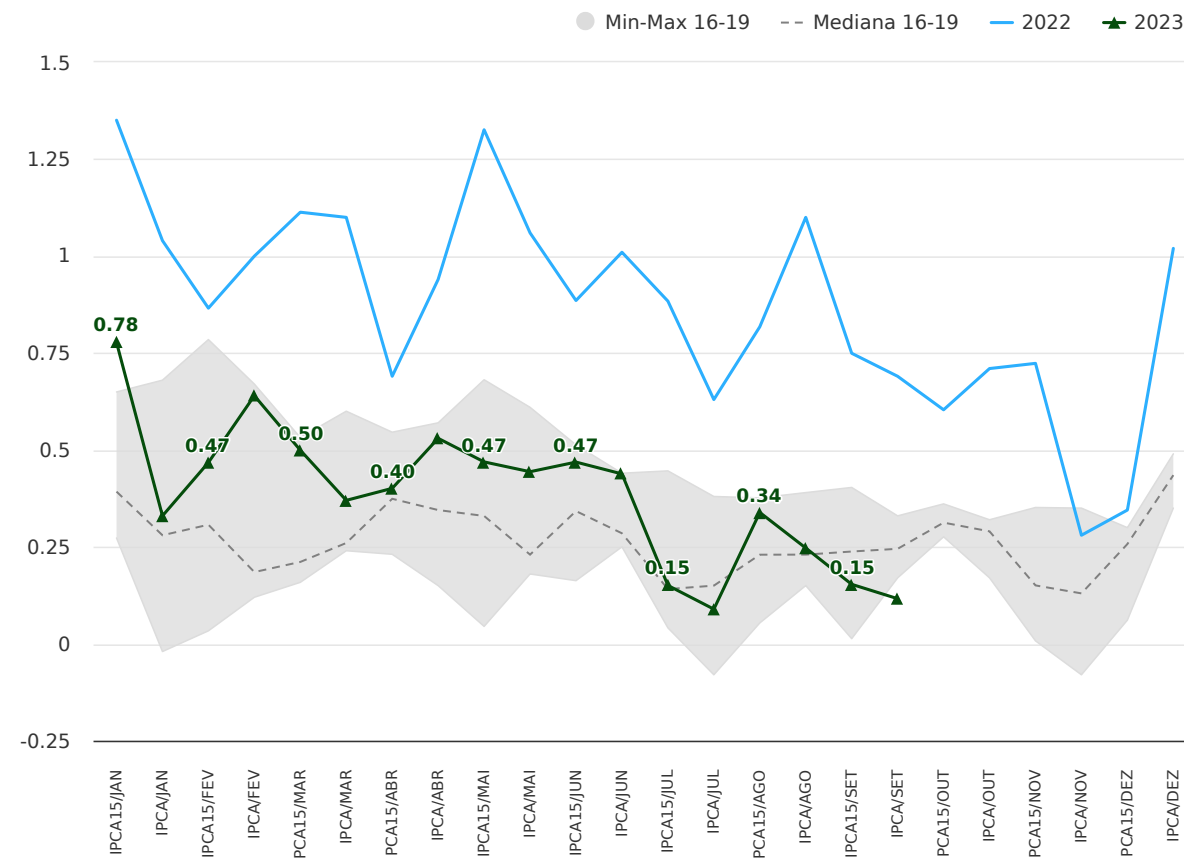
Núcleo Ex3



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Núcleo Ex3



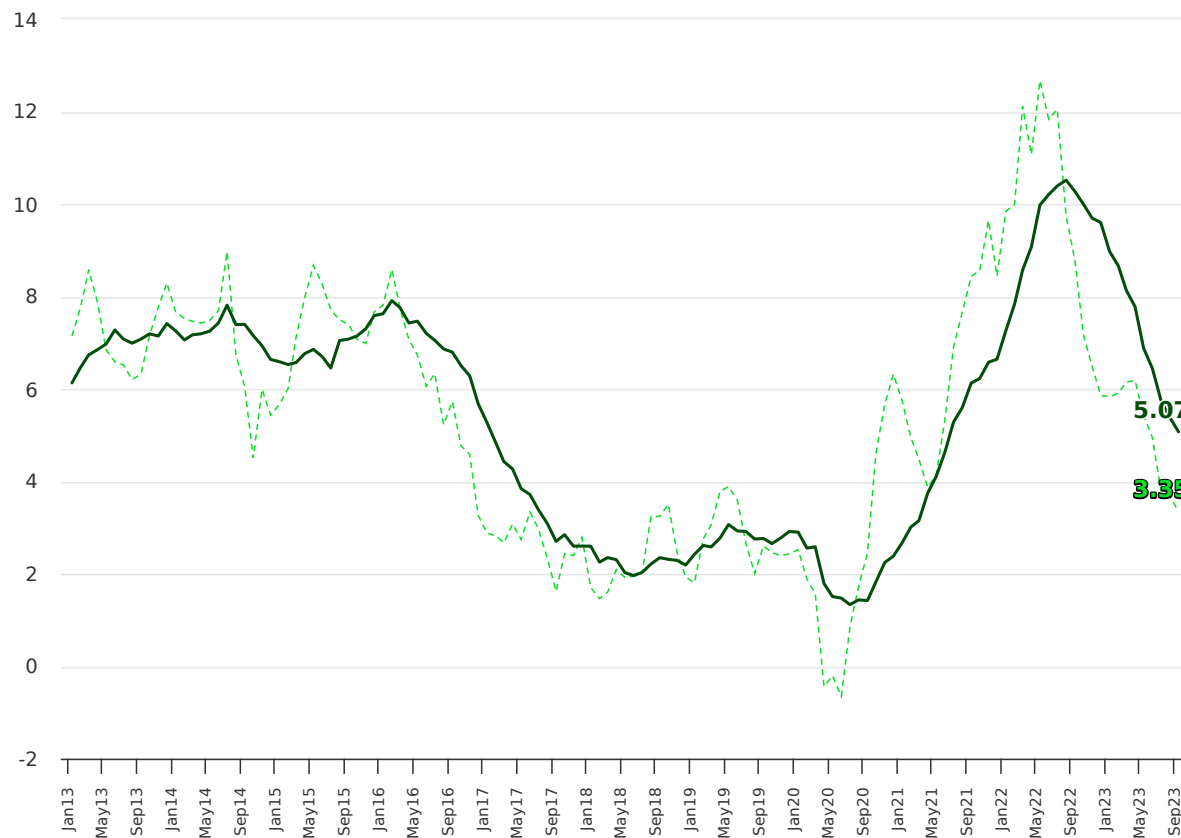
Fonte: IBGE e Clave Capital



Núcleo New*

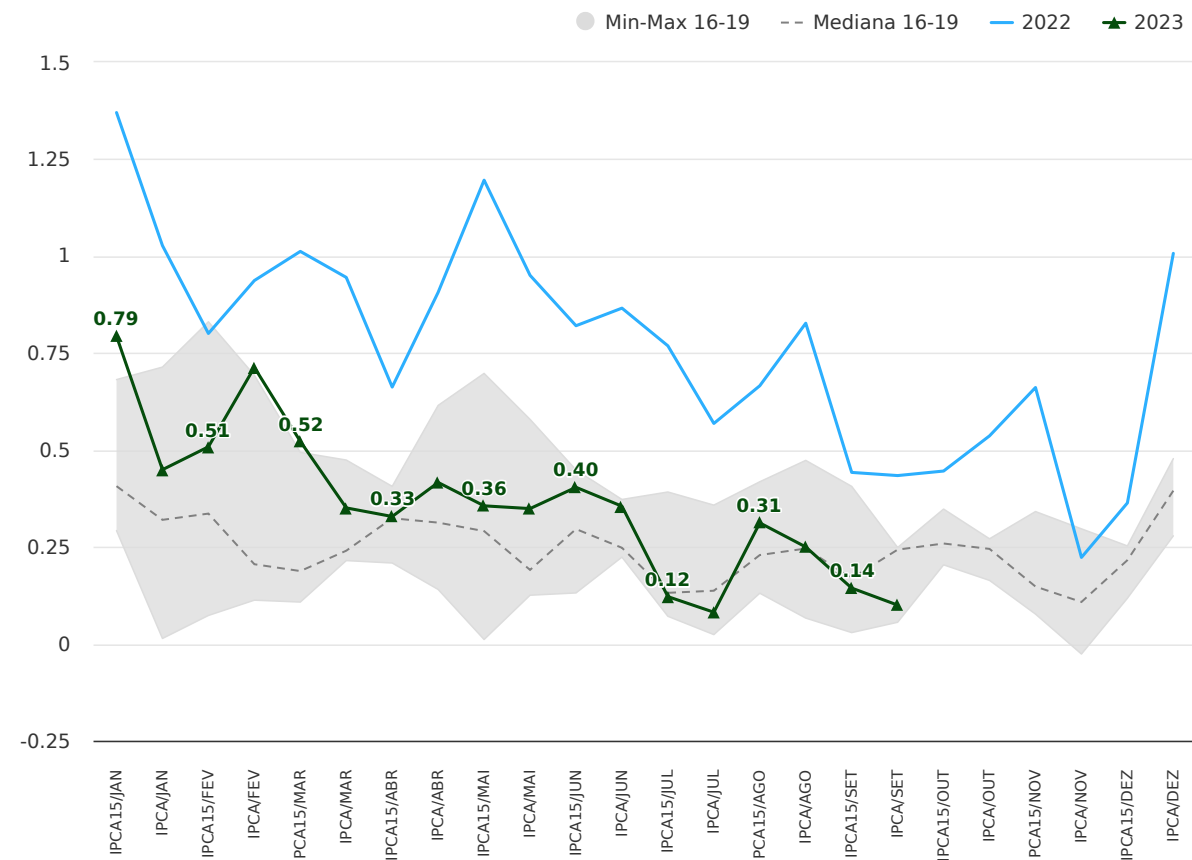
IPCA-15

Núcleo New*



IPCA/IPCA-15 | 2023 vs 16-19

Núcleo New*



Fonte: IBGE e Clave Capital

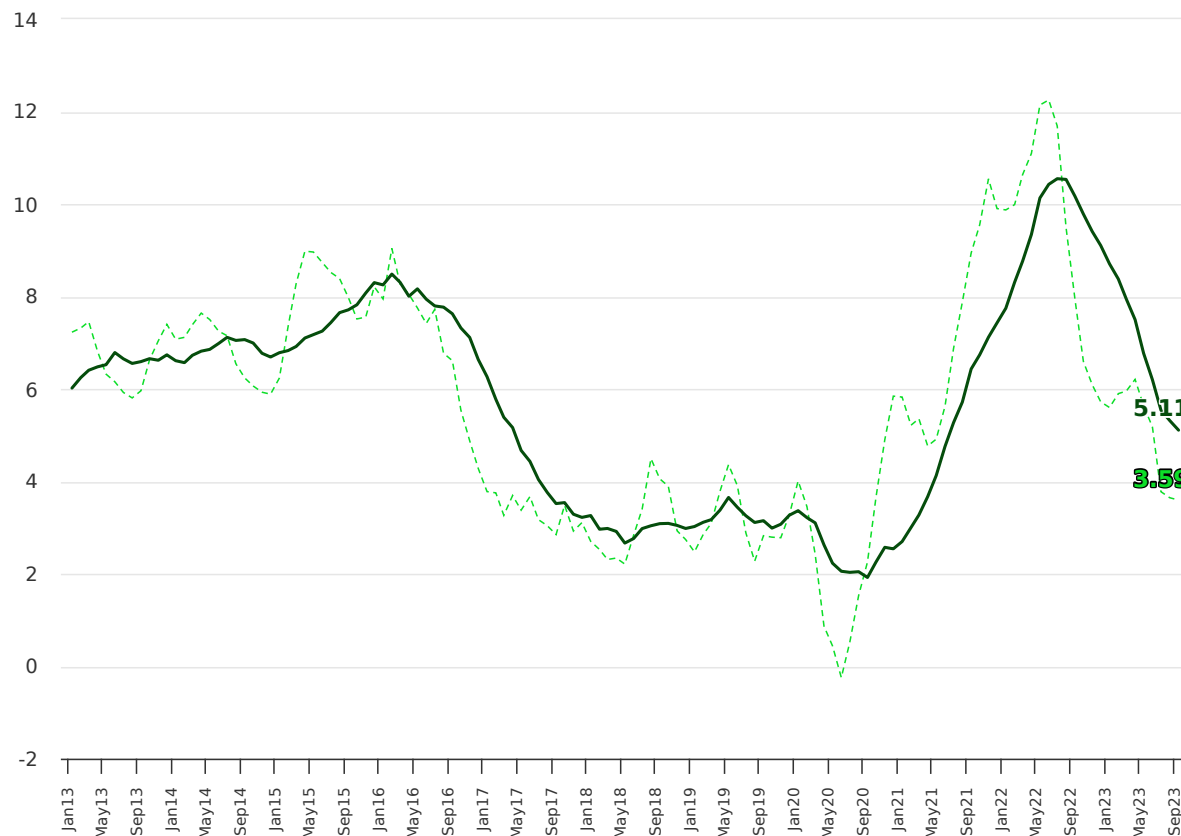
Fonte: IBGE e Clave Capital



Média dos núcleos acompanhados (P55, Ex0, Ex3, MS, DP)

IPCA-15

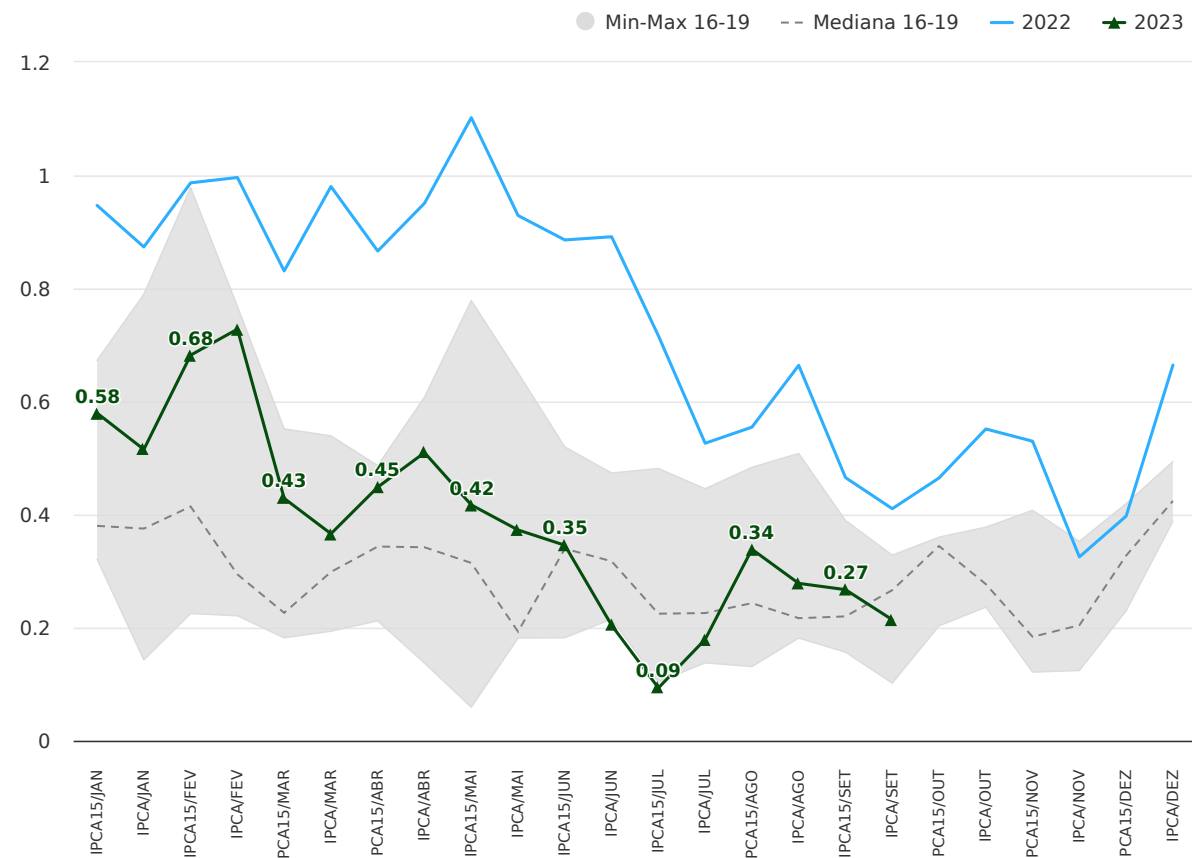
Média dos núcleos acompanhados



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Média dos núcleos acompanhados

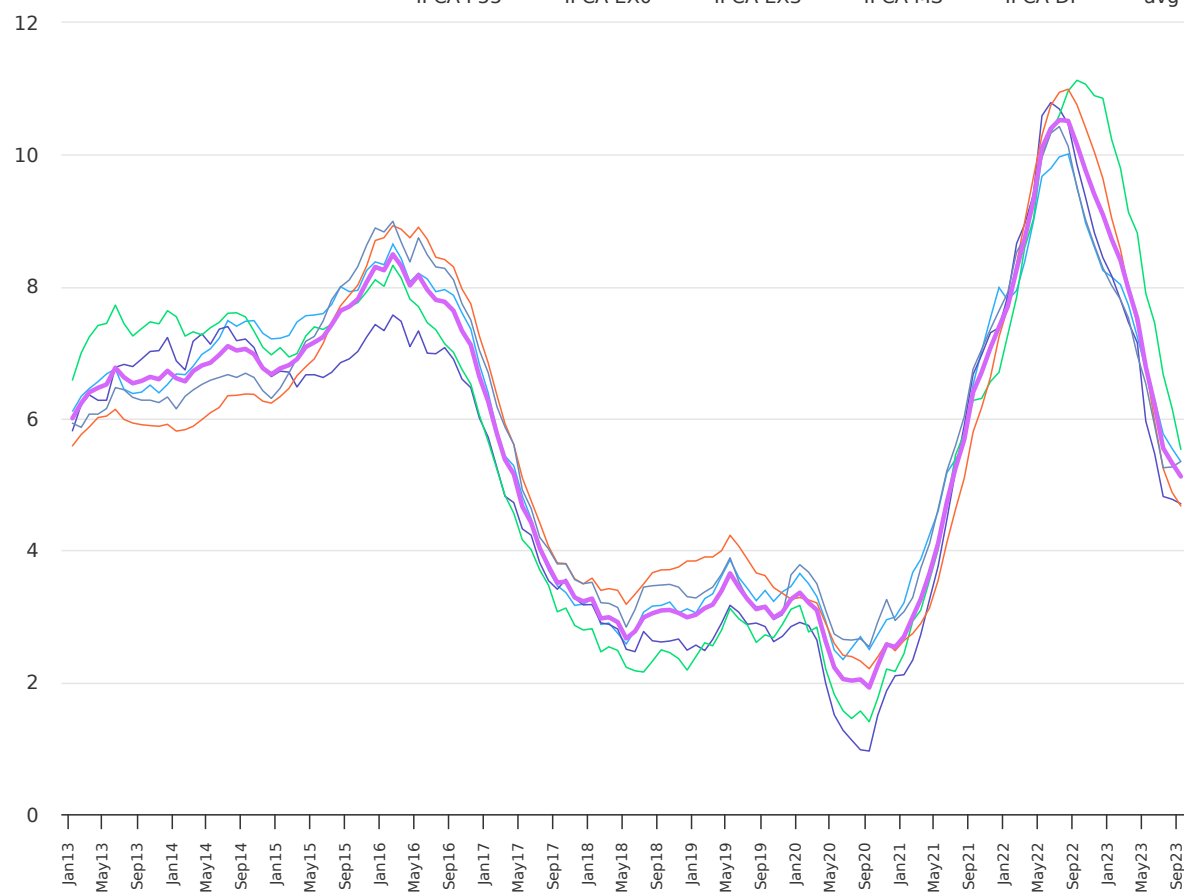


Fonte: IBGE e Clave Capital

Núcleos acompanhados (P55, Ex0, Ex3, MS, DP)

IPCA-15

Acumulado 12 meses



Fonte: IBGE e Clave Capital

IPCA

3MoM SAAR

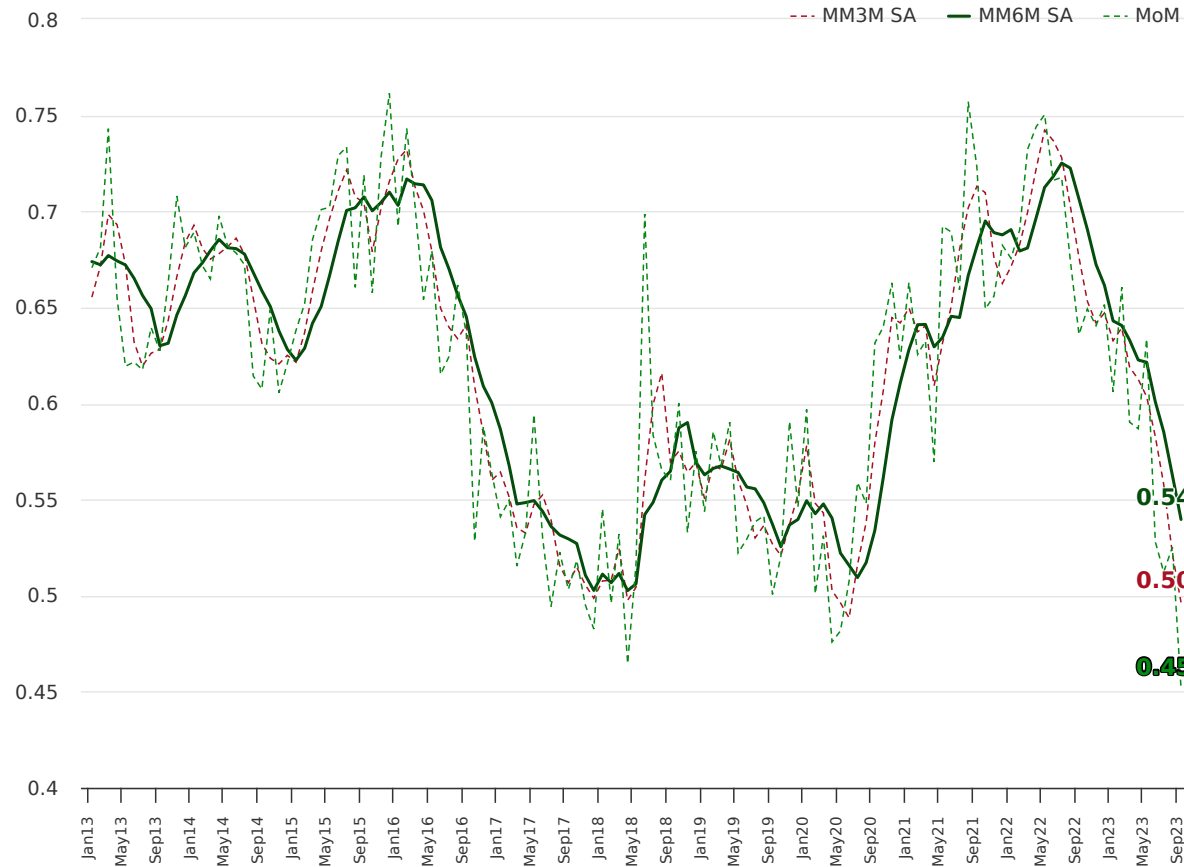


Fonte: IBGE e Clave Capital



Índice de Difusão

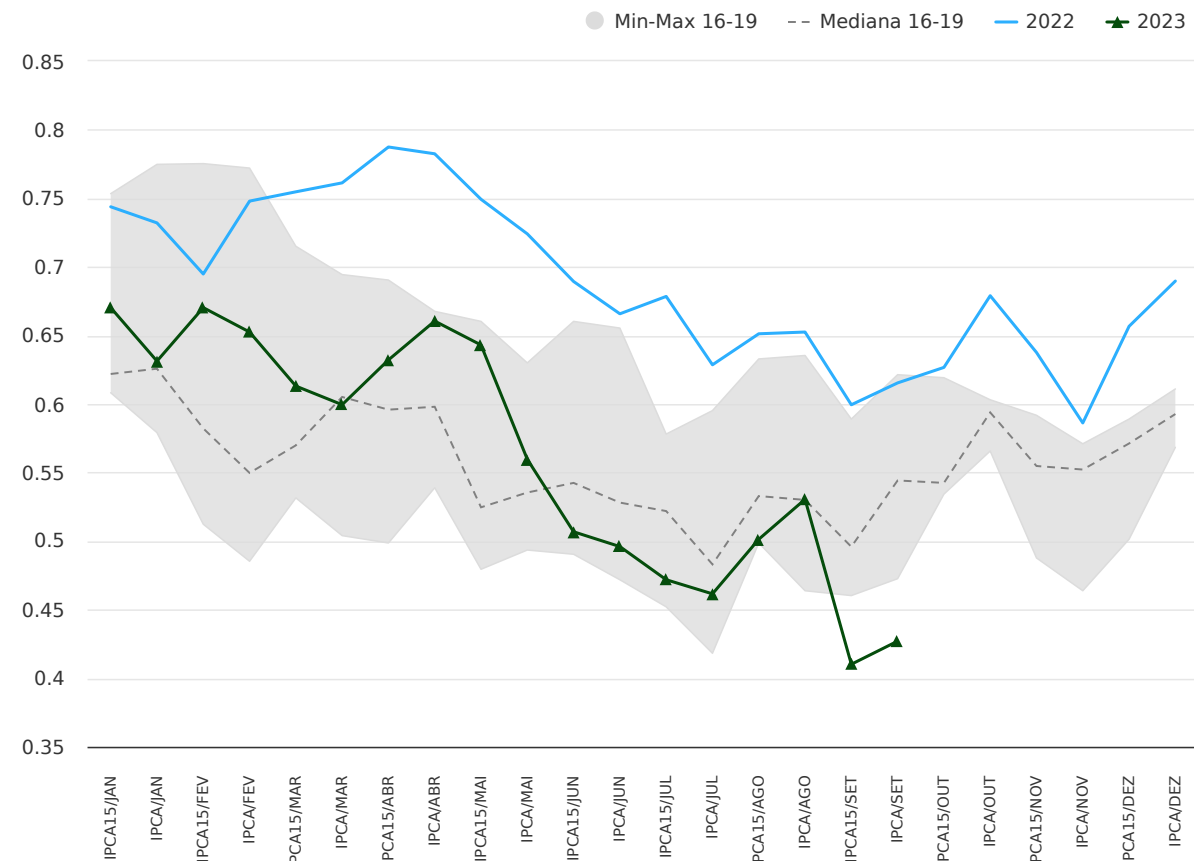
Difusão IPCA-15



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Difusão



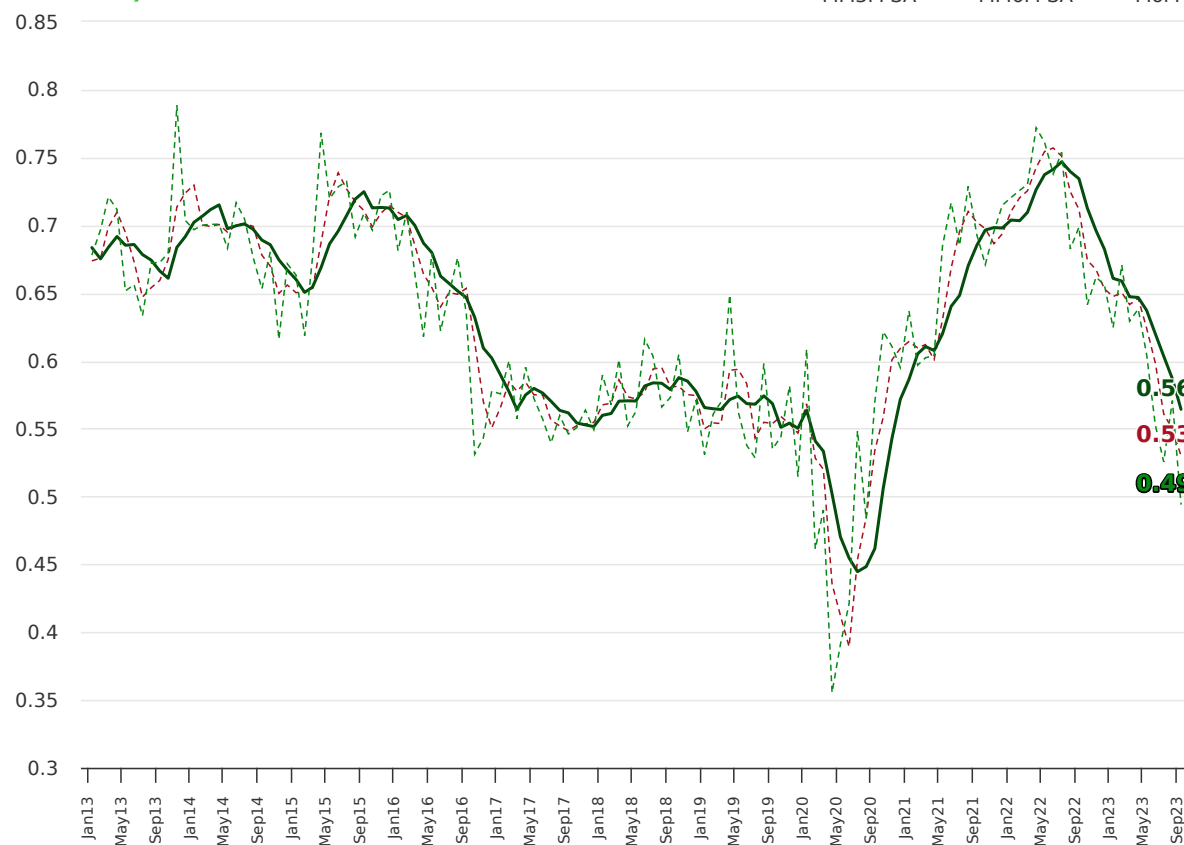
Fonte: IBGE e Clave Capital



Índice de Difusão | Ex Alimentação no domicílio

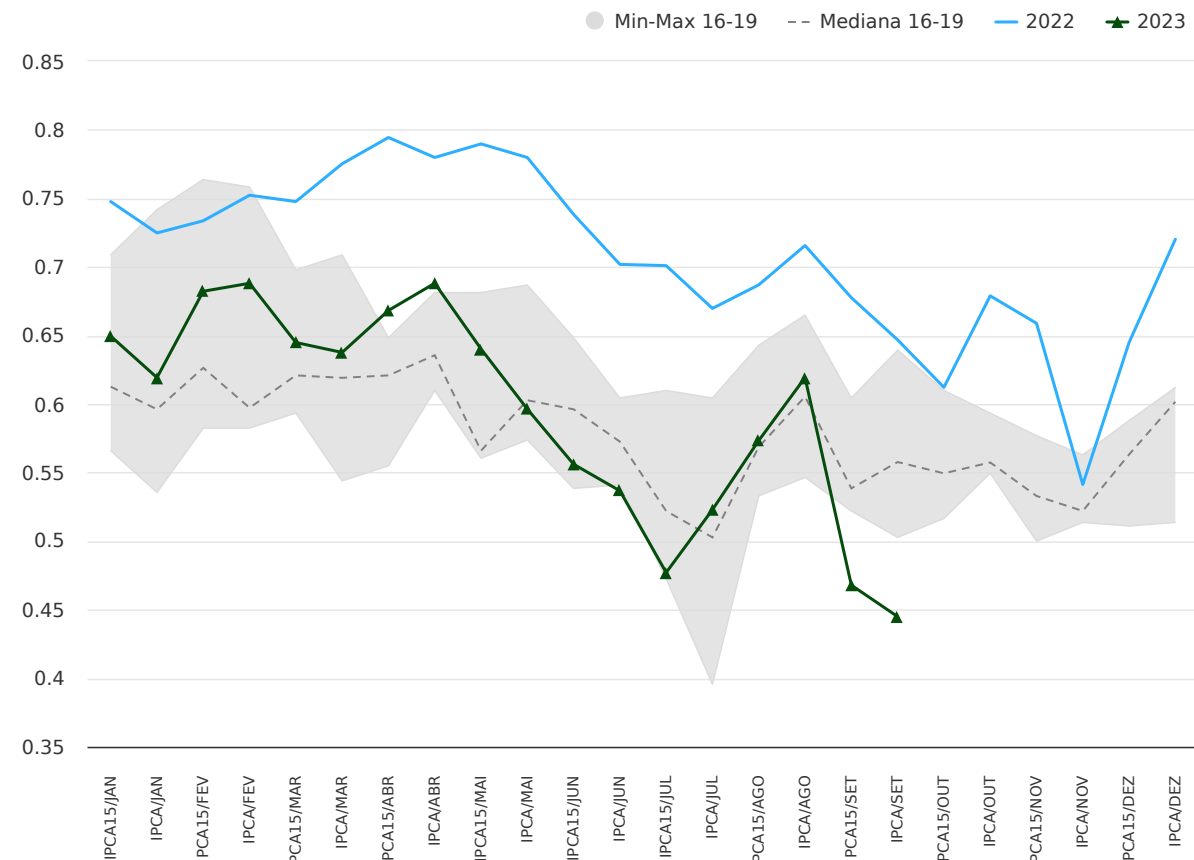
Difusão IPCA-15

Ex Alimentação no domicílio



IPCA/IPCA-15 | 2023 vs 16-19

Difusão Ex Alimentação no domicílio



Fonte: IBGE e Clave Capital

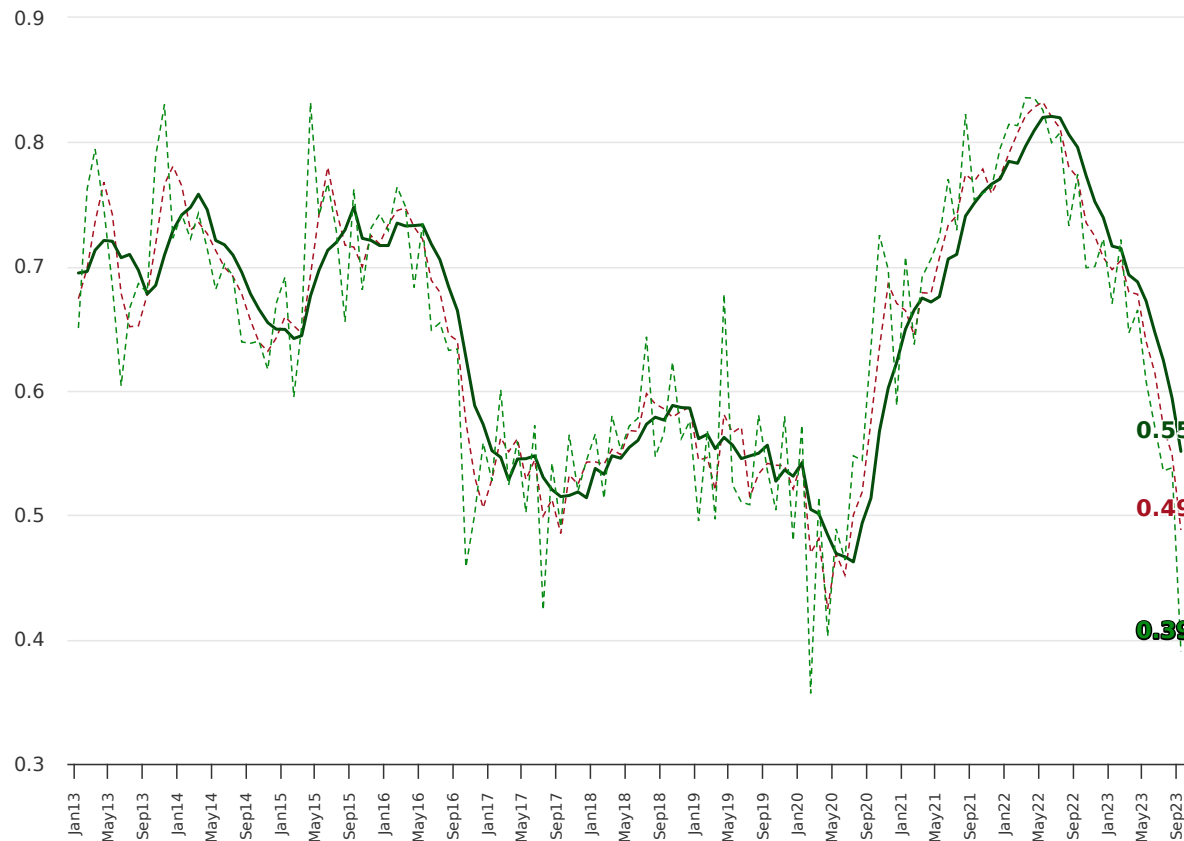
Fonte: IBGE e Clave Capital



Índice de Difusão | Bens Industriais

Difusão IPCA-15

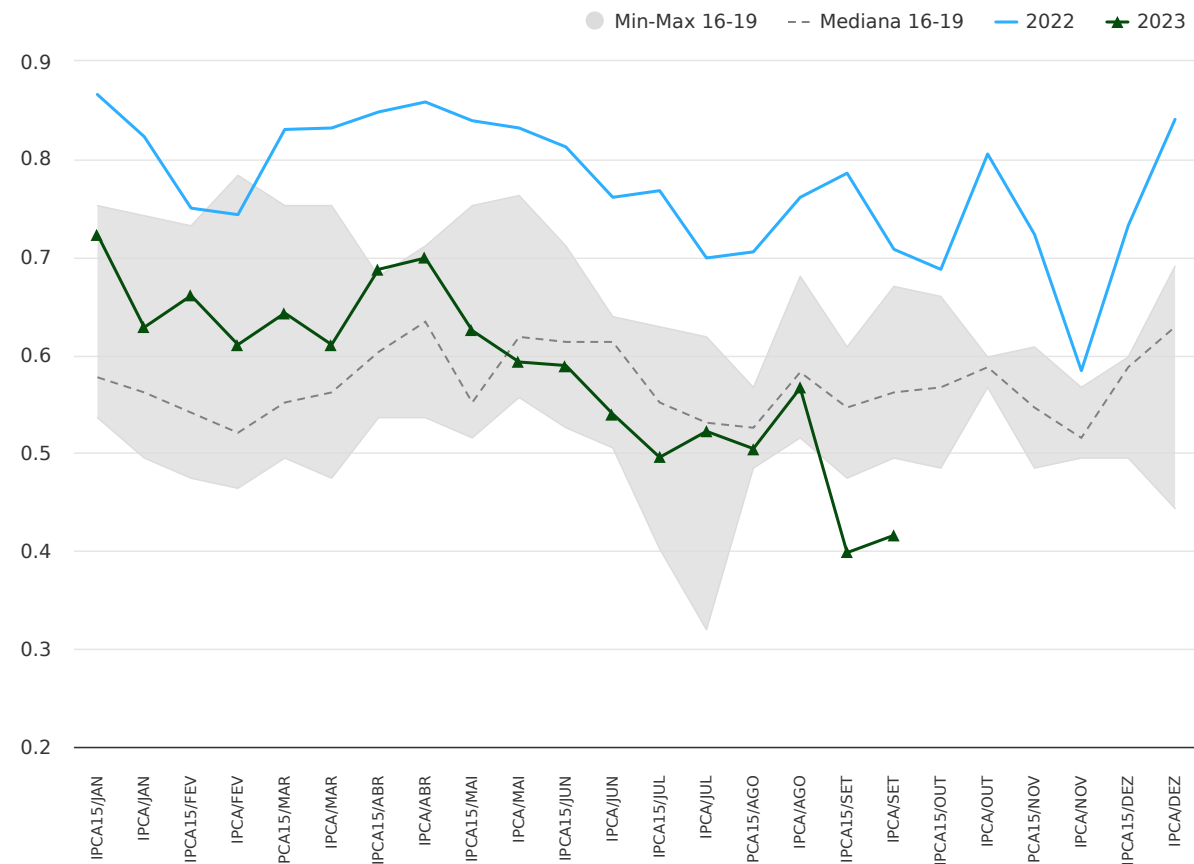
Bens Industriais



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Difusão Bens Industriais



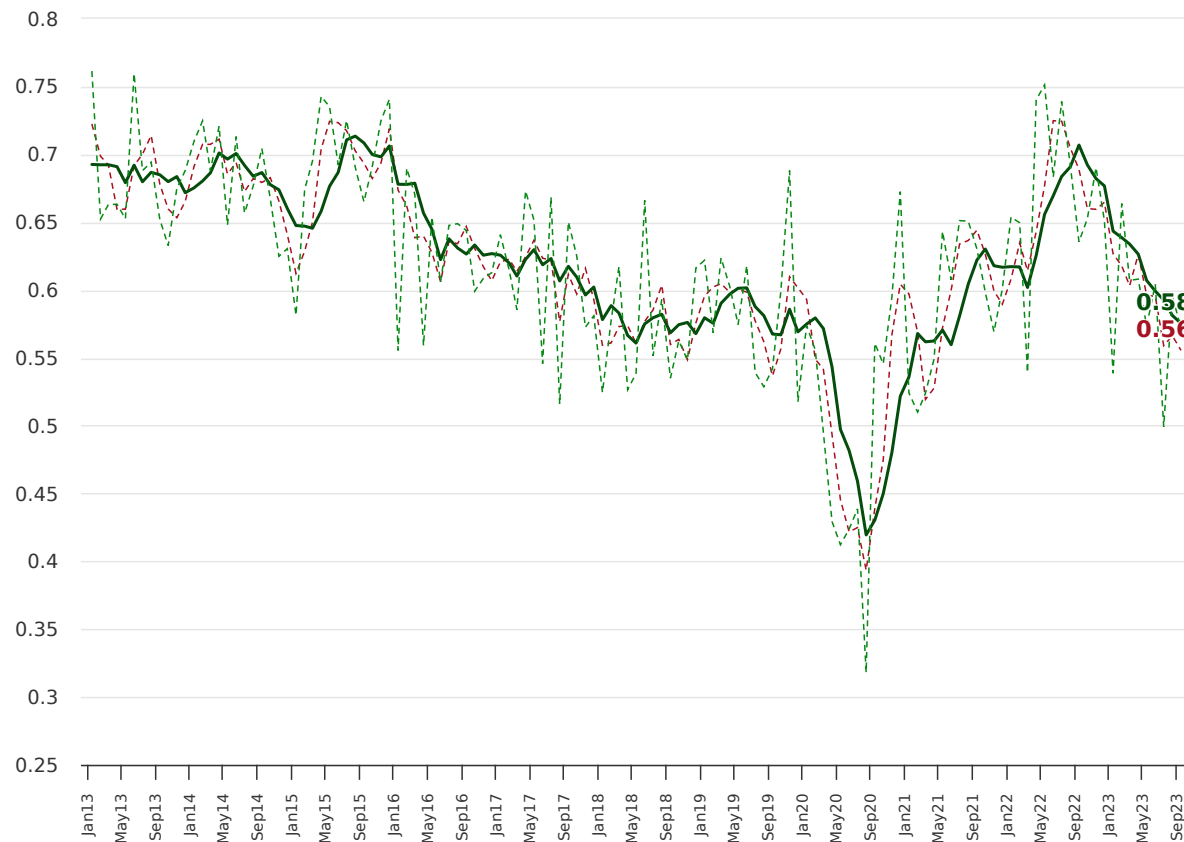
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Índice de Difusão | Serviços

Difusão IPCA-15

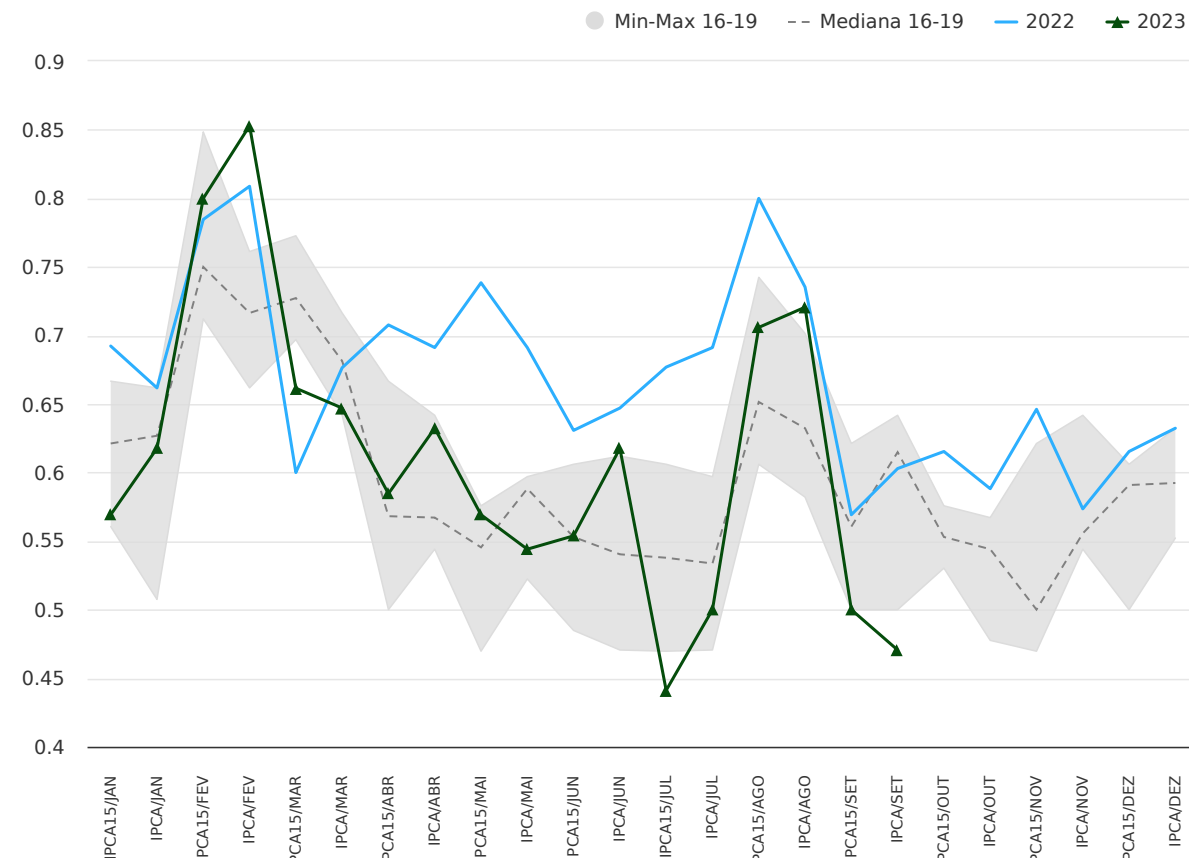
Serviços



Fonte: IBGE e Clave Capital

IPCA/IPCA-15 | 2023 vs 16-19

Difusão Serviços



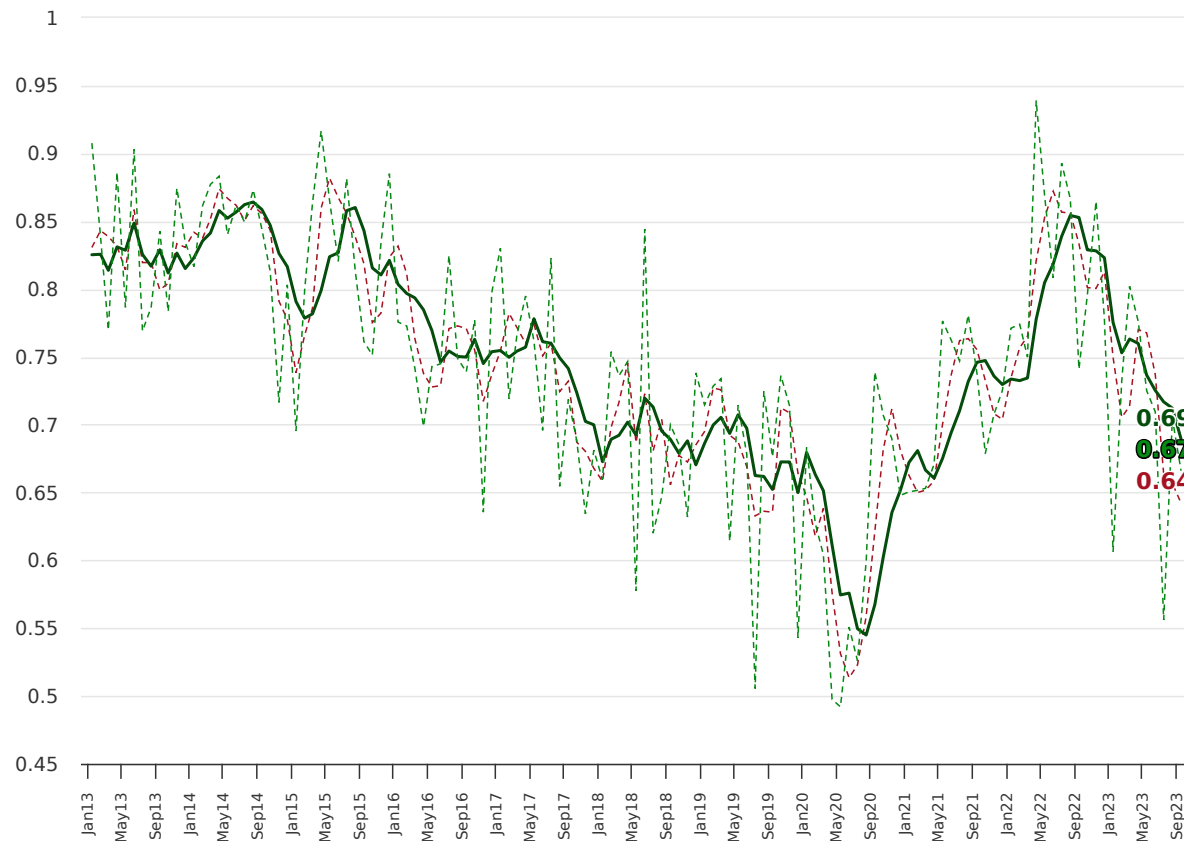
Fonte: IBGE e Clave Capital



Índice de Difusão | Serviços Subjacentes

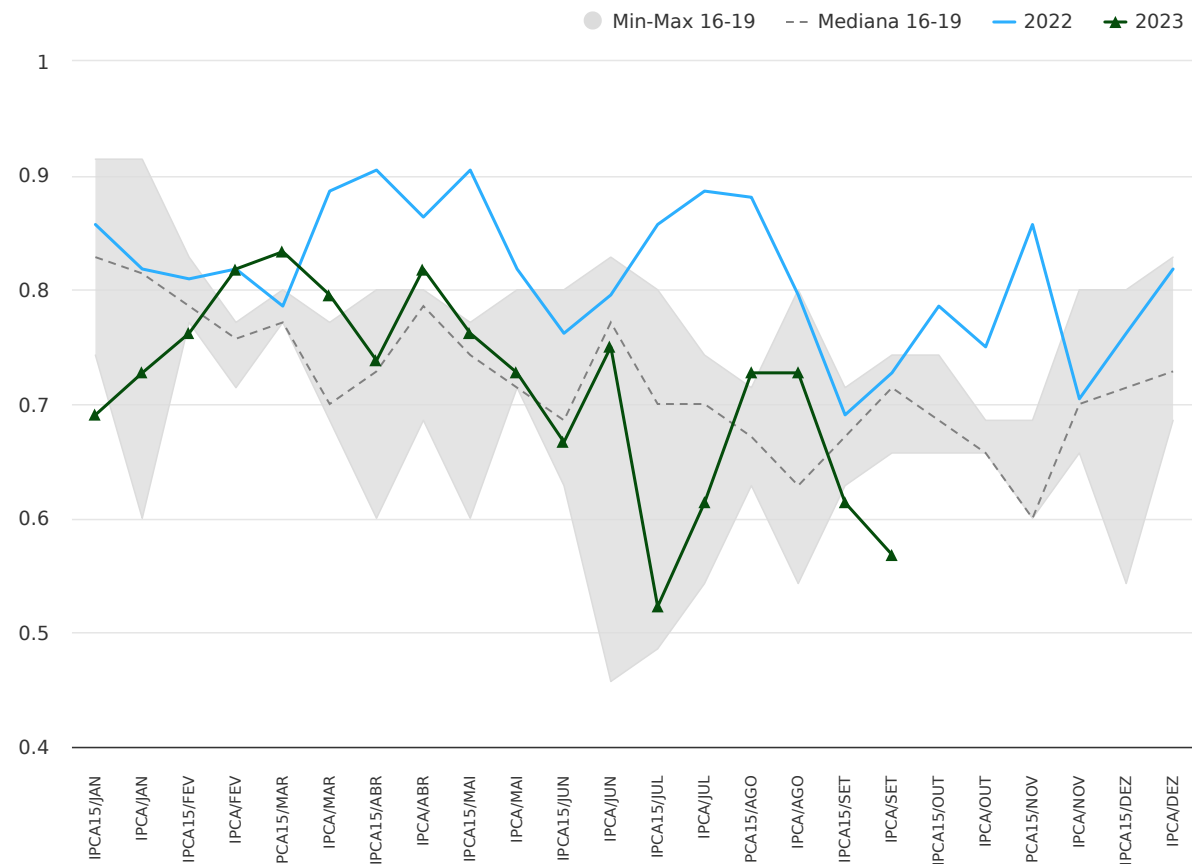
Difusão IPCA-15

Serviços Subjacentes



IPCA/IPCA-15 | 2023 vs 16-19

Difusão Serviços Subjacentes



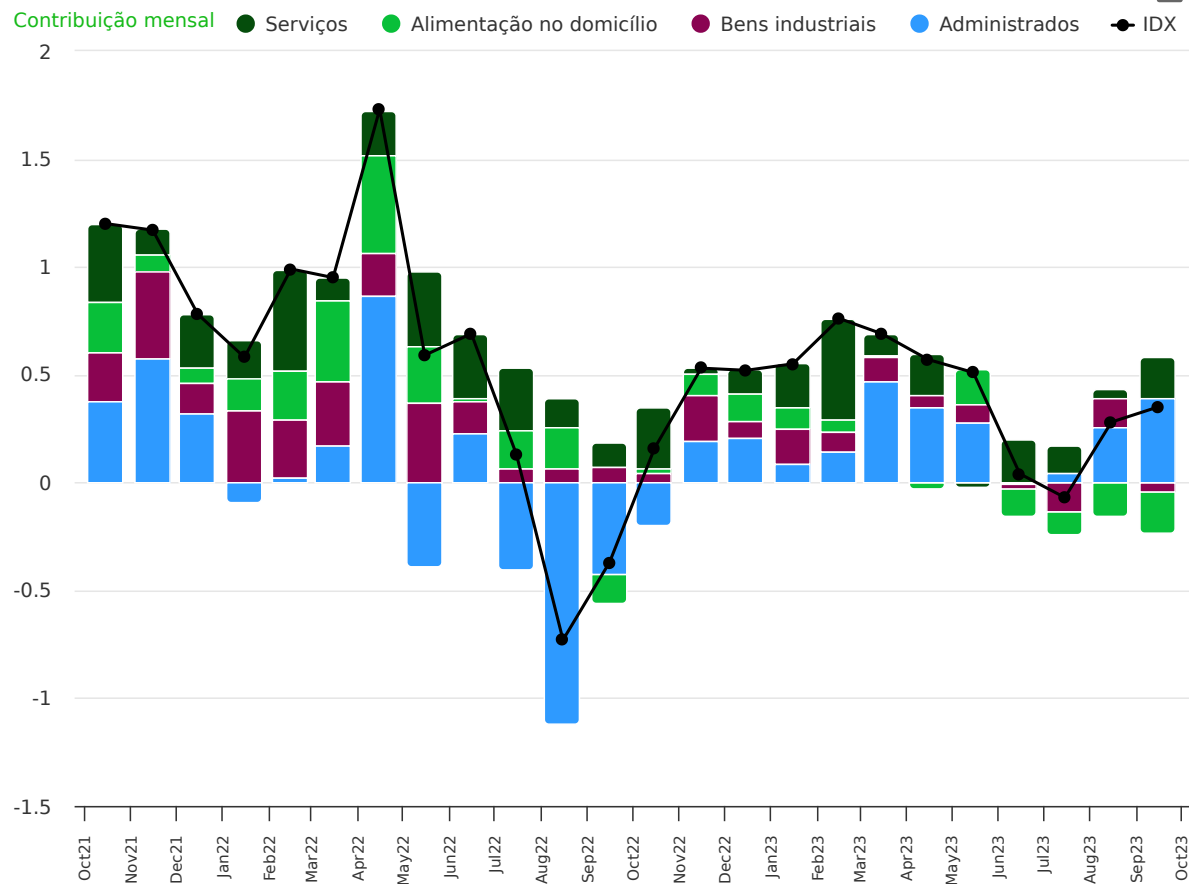
Fonte: IBGE e Clave Capital

Fonte: IBGE e Clave Capital



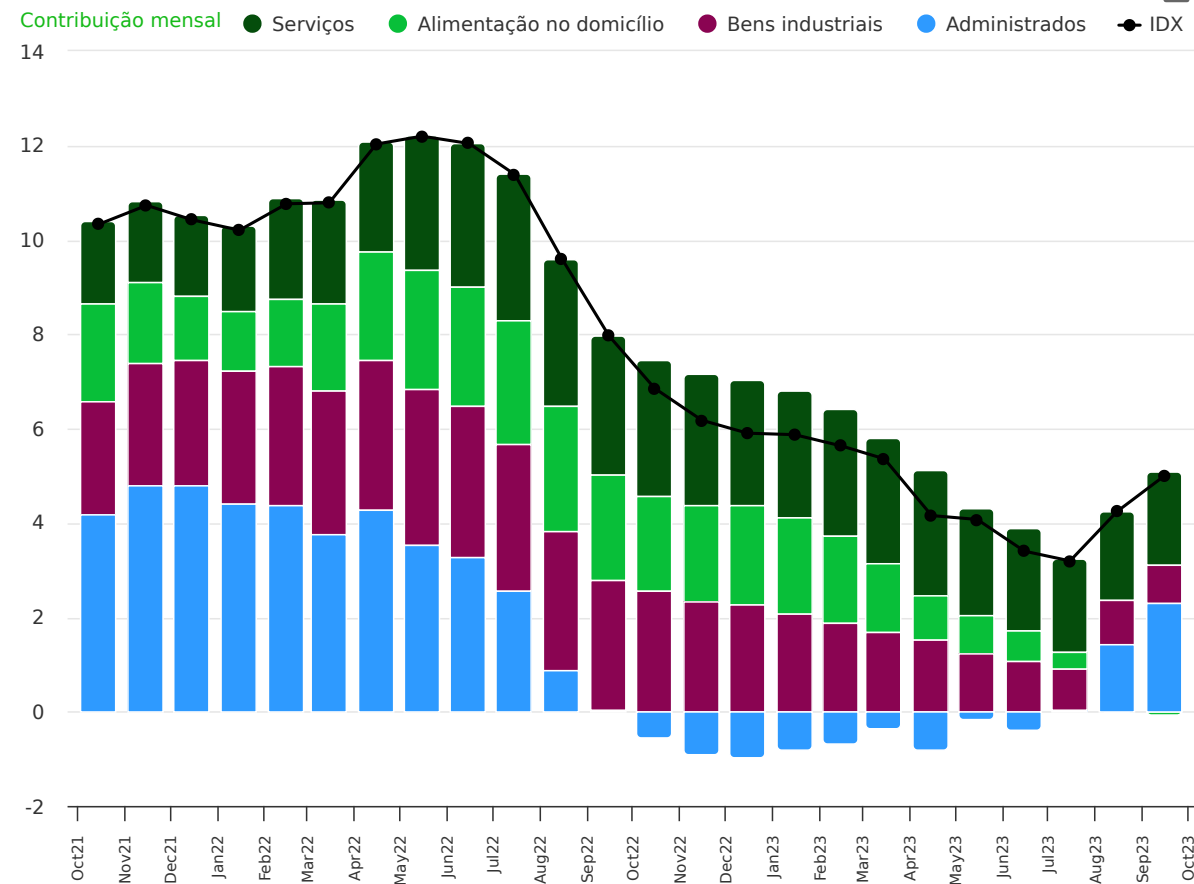
IPCA-15 | Contribuição mensal

IPCA-15 MoM



Fonte: IBGE e Clave Capital

IPCA-15 YoY

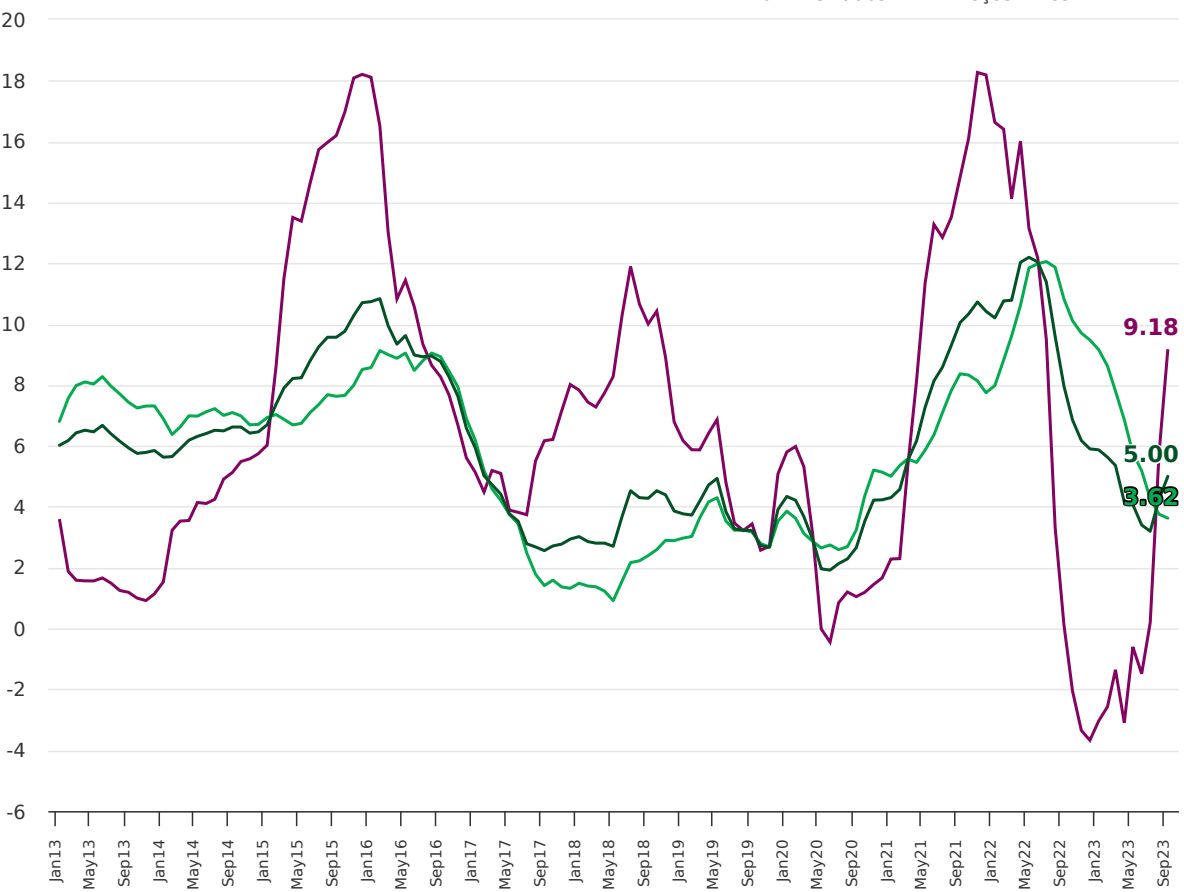


Fonte: IBGE e Clave Capital

IPCA-15

IPCA-15

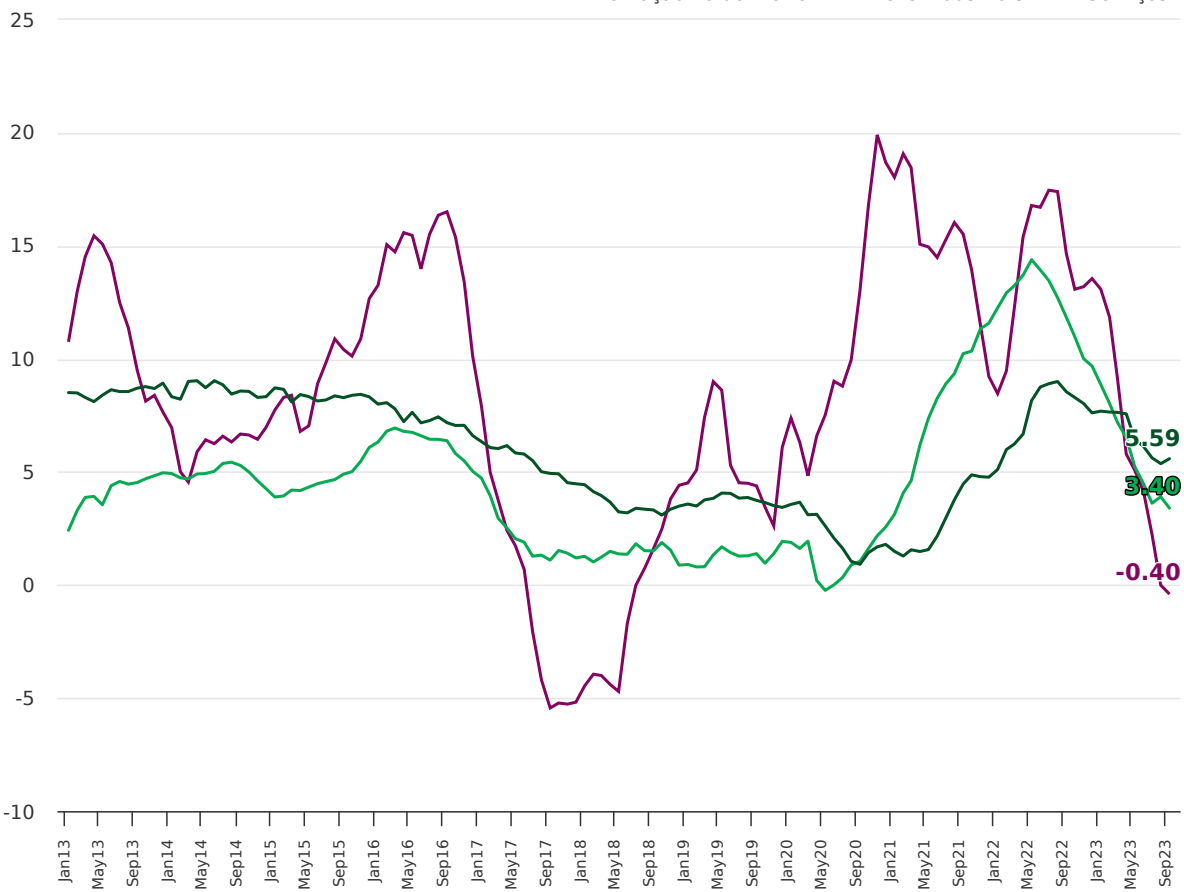
Acumulado 12 meses



Fonte: IBGE e Clave Capital

IPCA-15

Acumulado 12 meses



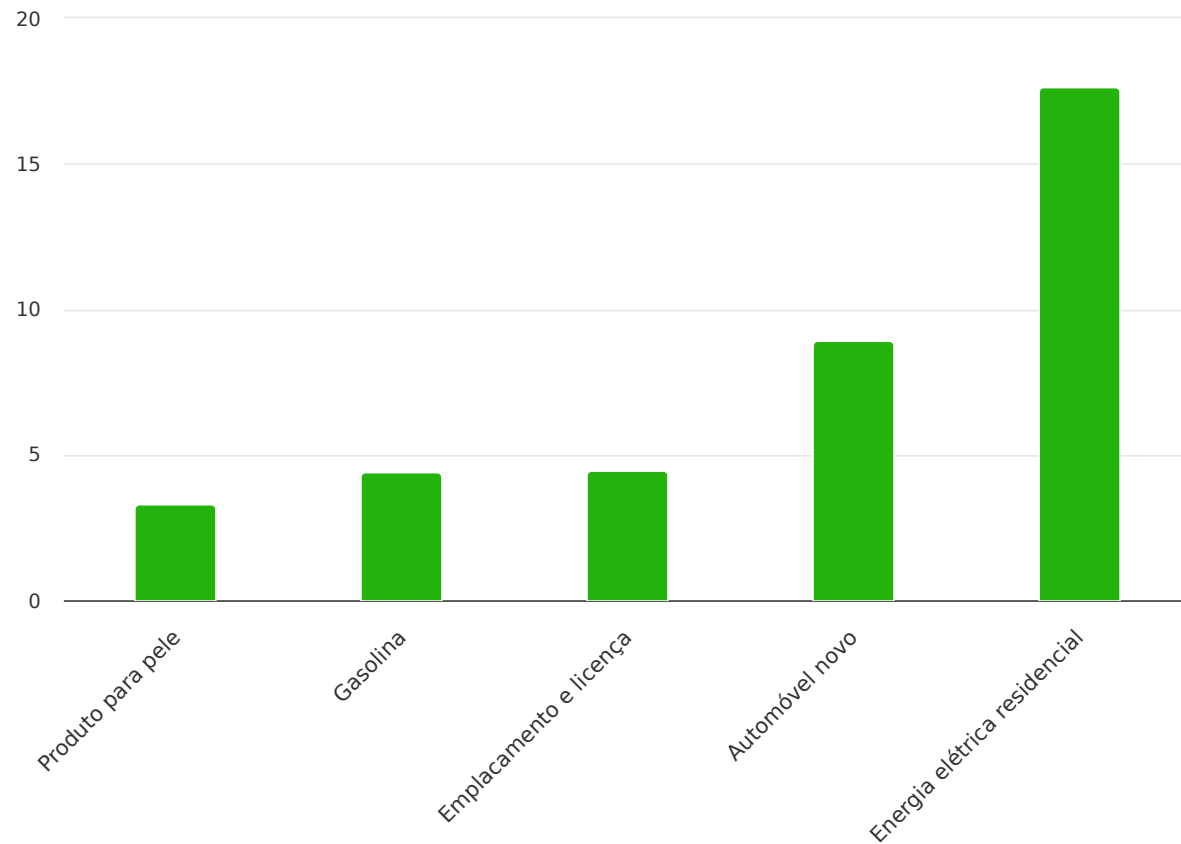
Fonte: IBGE e Clave Capital



IPCA-15 | Maiores impactos

IPCA-15

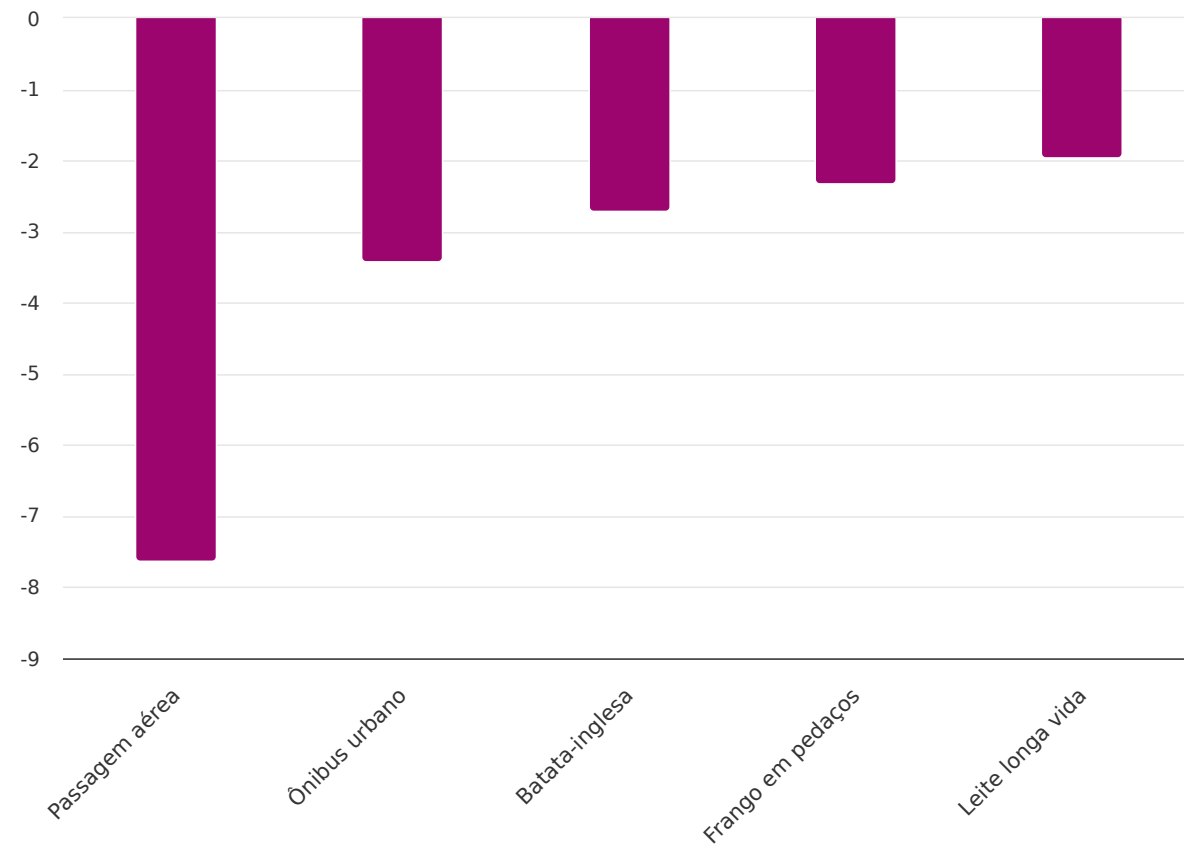
Top 5 contribuições Positivas (bps)



Fonte: IBGE e Clave Capital

IPCA-15

Top 5 contribuições negativas (bps)



Fonte: IBGE e Clave Capital



Contato: sales@clavecapital.com.br